

1952

REPORT

of the

President and Directors

of the

Atlanta and West Point
Rail Road Company

to the

Stockholders in Convention

For the Year Ended December 31, 1952

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1952

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Rail Road Company

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Stockholders in Convention

For the Year Ended December 31, 1952



Atlanta and West Point
Rail Road Company
The Western Railway
of Alabama

1-1-25

DIRECTORS FOR THE YEAR

C. McD. Davis

E. G. Cole

William N. Banks

S. R. Young

J. Arch Avary, Jr.

J. E. Tilford

Joseph L. Lanier

Fred E. Waters*

*Deceased

OFFICERS

S. R. Young, President and General Manager.

R. C. Ailor, Secretary and Treasurer.

Heyman and Abram, General Counsel.

H. E. Judge, General Auditor.

A. T. Miller, General Superintendent.

Marshall L. Bowie, Director of Personnel.

J. B. Wilson, Chief Engineer.

J. B. Pace, Purchasing Agent.

G. E. Boulineau, General Traffic Manager.

W. W. Snow, General Passenger Agent.

E. S. Center, Jr., General Development Agent.

Office

4 Hunter St., S. E.

Atlanta 3, Ga.

APR 28 1953

**COMPARATIVE SUMMARY OF OPERATING AND CORPORATE RESULTS, AND FINANCIAL POSITION
SOURCE OF INCOME**

	1952	1951	Increase or Decrease	
			Amount	Percent
Freight.....	\$ 3,379,937	\$ 3,401,039	\$— 21 102	0.6
Passenger.....	573,169	588,061	— 14,892	2.5
Mail, Express, and other operations.....	602,387	584,462	17,925	3.1
Rent from equipment and joint facilities.....	122,726	118,198	4,528	3.8
Dividends, interest, profits from separately operated properties, and miscellaneous income.....	70,781	67,870	2,911	4.3
TOTAL.....	\$ 4,749,000	\$ 4,759,630	\$— 10,630	0.2

CHARGES AGAINST INCOME

Wages for operation.....	\$ 1,315,505	\$ 1,268,652	\$ 46,853	3.7
Material and supplies used, etc.....	163,292	239,899	— 76,607	31.9
Locomotive fuel used.....	192,106	214,615	— 22,509	10.5
Depreciation and retirements.....	199,510	187,948	11,562	6.2
Casualty expense, etc.....	77,872	57,732	20,140	34.9
Joint facility and miscellaneous operating expenses.....	1,735,688	1,712,841	22,847	1.3
Federal tax accruals.....	183,442	191,397	— 7,955	4.2
State and local tax accruals.....	158,841	159,901	— 1,060	0.7
Taxes—Employees' Social Security.....	97,652	95,880	1,772	1.8
Rent for equipment and joint facilities.....	305,832	341,031	— 35,199	10.3
Interest on debt.....	25,942	21,859	4,083	18.7
Other deductions.....	2,406	3,749	— 1,343	35.8
TOTAL.....	\$ 4,458,088	\$ 4,495,504	\$— 37,416	0.8
NET INCOME.....	\$ 290,912	\$ 264,126	\$ 26,786	10.1
Dividends to stockholders.....	\$ 98,544	\$ 49,272	\$ 49,272	100.0
Amount available for debt reduction, improvements, and other purposes.....	\$ 192,368	\$ 214,854	\$— 22,486	10.5
Net income per share (\$100 par value).....	\$ 11.81	\$ 10.72	\$ 1.09	10.2
Dividends payments per share from surplus.....	4.00	2.00	2.00	100.0

FINANCIAL POSITION

Improvements on property, gross expenditures—				
Road.....	\$ 49,674	\$ 86,623	\$— 36,949	42.7
Equipment.....	693,665	763,901	— 70,236	9.2
Investment, total, less recorded depreciation and amortization.....	6,809,575	6,425,704	383,871	6.0
Current Assets.....	2,676,743	2,459,420	217,323	8.8
Current liabilities.....	1,102,320	1,085,032	17,288	1.6
Bonded debt.....				
Equipment obligations.....	1,366,510	989,600	376,910	38.1
Capital stock.....	2,463,600	2,463,600		
Surplus, earned, unappropriated.....	4,221,458	3,995,434	226,024	5.7
Surplus, total.....	4,477,853	4,251,829	226,024	5.3

—Decrease.

EXECUTIVE OFFICE

Atlanta, Ga., April 17, 1953.

To the Stockholders of the Atlanta and West Point Rail Road Co.:

Herewith is submitted for your consideration, report covering the operations and affairs of the Atlanta and West Point Rail Road Company for the year ended December 31, 1952.

MILEAGE OPERATED

The miles of road operated at December 31, 1952, were as follows:

MAIN LINE—Atlanta to West Point, Ga.:		85.58		
Owned—Property deeded.....	85.68			
Less:—Leased to Atlanta Terminal Company.....	0.10			
MAIN LINE—Track but not right-of-way owned—West Point, Ga.....		0.04	85.62	
MAIN LINE—(Freight) Hulsey Junction to Oakland Junction:—Owned-Property Deeded.....			5.16	90.78

TRACKAGE RIGHTS:

Atlanta Terminal Company, Atlanta, Ga.....	0.46			
Central of Georgia Railway, Oakland Junction, Ga.....	0.05			
Georgia Railroad, Atlanta Joint Terminals.....	2.02			2.53
TOTAL MILEAGE OPERATED.....				93.31

The total mileage operated in passenger service was 86.08. The total mileage operated in freight service was 90.44.

SUMMARY OF INCOME ACCOUNT

(See Page 14)

	Year Ended December 31,		Increase	Decrease
	1952	1951		
Railway Operating Revenues.....	\$ 4,555,492.61	\$ 4,573,561.09		\$ 18,068.48
Railway Operating Expenses.....	3,683,972.81	3,681,685.40	\$ 2,287.41	
Net Revenue from Railway Operations.....	\$ 871,519.80	\$ 891,875.69		\$ 20,355.89
Railway Tax Accruals.....	432,218.30	439,126.38		6,908.08
Railway Operating Income.....	\$ 439,301.50	\$ 452,749.31		\$ 13,447.81
Equipment Rents.....	9,368.68	33,545.67	\$ 42,914.35	
Joint Facility Rents.....	192,474.39	189,287.10		3,187.29
Net Railway Operating Income.....	\$ 256,195.79	\$ 229,916.54	\$ 26,279.25	
Other Income.....	70,780.81	67,869.69	2,911.12	
Total Income.....	\$ 326,976.60	\$ 297,786.23	\$ 29,190.37	
Miscellaneous Deductions.....	8,633.30	8,436.41	196.89	
Income Available for Fixed Charges.....	\$ 318,343.30	\$ 289,349.82	\$ 28,993.48	
Interest on Funded Debt.....	25,941.65	21,859.40	4,082.25	
Other Fixed Charges.....	1,489.94	3,363.95		\$ 1,874.01
Net Income.....	\$ 290,911.71	\$ 264,126.47	\$ 26,785.24	

—Debit.

OPERATING REVENUES

Gross revenues show a decrease of 0.4 per cent compared with previous year, and expenses show an increase of 0.1 per cent.

Passenger and freight revenue statistics appear in Statements Nos. 9 and 10 of this report.

FREIGHT REVENUE: 74.2 per cent of the total operating revenues, decreased \$21,101.93, or 0.6 per cent.

PASSENGER REVENUE: 12.6 per cent of the total operating revenues, decreased \$14,891.44, or 2.5 per cent.

OTHER REVENUE: Other transportation revenues increased...\$31,204.81, or 8.1 per cent.
Other operating revenues decreased.....\$13,279.92, or 6.6 per cent.

NET INCOME: Increased 10.1% due principally to reduction in hire of freight cars of \$11,732 brought about by increased ownership of freight cars, and reduction in rent for passenger train cars of \$13,788 through equalization of passenger cars operated in through line service, and \$14,853 due to change in accounting for Pullman car rental.

MAINTENANCE OF WAY AND STRUCTURES

Maintenance of Way and Structures expenses 12.26 per cent of the total operating revenues, and 15.17 per cent of the total operating expenses, decreased \$7,847.73, or 1.4 per cent.

ROADWAY AND TRACKS:

Side Track Mileage increased 1,380 feet (.261 miles) as follows:

			Track Feet
ADDITIONS:			
Oakland City, Ga.	Track # 166	Storage Track.....	1,757½
Newnan, Ga.	Track # 249	Industrial Track.....	338
Gabbettville, Ga.	Track # 147	Industrial Track.....	413
Total (.475 Miles).....			2,508½

RETIREMENTS:

Palmetto, Ga.	Track # 46	Passing Track.....	595
Newnan, Ga.	Track # 53	Running Track.....	118½
LaGrange, Ga.	Track # 103	Industrial Track (Joint with A.C.L.).....	80
LaGrange, Ga.	Track # 134-1	Industrial Track (Joint with A.C.L.).....	65
LaGrange, Ga.	Track # 135	Industrial Track.....	270
Total (.214 Miles).....			1,128½
Net Track Feet Laid (.261 Miles).....			1,380

RAIL:

The following rail (in miles) has been laid during the year in main tracks, releasing worn rail and rail of lighter weight:

	115#	100#	90#	Total
Laid.....	4.09	.50	.03	4.62
Released.....	.02	4.33	.27	4.62

The following rail (in miles) was in the main and second tracks at the end of the year:

	115#	100#	90#	Total
Main Line—Atlanta to West Point, Ga. (West Bound).....	13.15	72.47	-----	85.62
Main Line—Oakland to Hulsey, Ga. (West Bound).....	----	2.49	2.67	5.16
Second Track—Oakland to Hulsey, Ga. (East Bound).....	----	1.48	3.67	5.15
Second Track—Atlanta to Palmetto, Ga. (East Bound).....	----	19.19	----	19.19
Total.....	13.15	95.63	6.34	115.12

.46 track miles of rail were laid in new side tracks during the year in connection with industries and added yard facilities.

	100#	90#	80#	Total
	.16	.28	.02	.46

The following track miles of rail were laid in side tracks, releasing worn rail and rail of lighter weight:

	#115	100#	90#	80#	70#	65#	Total
Laid.....	.02	.38	.52	.16	-----	-----	1.08
Released.....	-----	.08	.13	.72	.13	.02	1.08

CROSS TIES:

There were 1,176 cross ties and 3 sets switch ties used in building new sidings and industrial tracks.

There were 20,739 cross ties used in the repairs to main tracks.

There were 4,599 cross ties and 27 sets of switch ties used in repairs to side tracks.

There were 26,514 cross ties used in new work and replacements at an average cost per tie of \$3.30. An average of 171 cross ties were used in maintenance per mile of maintained track.

BALLAST:

There were 5,178 cubic yards of crushed stone ballast used in maintenance and betterments of tracks, a decrease of 3,090 cubic yards as compared with previous year.

BRIDGES, TRESTLES AND CULVERTS:

No lumber was used in making repairs to trestles.

There are no timber trestles under the main track.

DEPOTS AND BUILDINGS:

2,454 feet board measure of lumber was used in the maintenance of depots and buildings.

MAINTENANCE OF EQUIPMENT

Maintenance of equipment expenses, 16.06 per cent of total operating revenues and 19.86 per cent of the total operating expenses increased \$58,630.13 or 8.7 per cent.

The average cost of repairs per Diesel locomotive, excluding depreciation and retirements, was \$17,089.41, an increase of \$3,092.30, or 22.1 per cent.

The average cost of repairs of Diesel locomotives per mile run, excluding depreciation and retirements, was 22.21 cents compared with 16.85 cents the preceding year, an increase of 31.8 per cent.

The cost of repairs per passenger train car, excluding depreciation and retirements, was \$3,195.04, an increase of \$103.97 or 3.4 per cent.

CONDITION OF EQUIPMENT:

The following repairs were made to equipment during the year, as compared with the preceding year:

Locomotives:

	Diesel				Steam			
	1952	1951	Increase	Decrease	1952	1951	Increase	Decrease
Heavy repairs.....	2	1	1	---	---	5	---	5
Light repairs.....	9	---	9	---	10	5	5	---
	11	1	10	---	10	10	---	---

Passenger Cars:

Number thoroughly overhauled, painted and varnished 7, as compared with 7 last year.

Number given light repairs 68, as compared with 70 last year.

Freight Cars:

Number given heavy repairs 115, as compared with 27 last year.

Number given light repairs 567, as compared with 194 last year.

TRAFFIC EXPENSES

Traffic expenses, 4.00 per cent of the total operating revenues and 4.94 per cent of the total operating expenses, decreased \$5,486.30, or 2.9 per cent.

TRANSPORTATION EXPENSES

Transportation expenses, 42.15 per cent of the total operating revenues and 52.12 per cent of the total operating expenses decreased \$35,626.42, or 1.8 per cent.

GENERAL EXPENSES

General expenses, 4.68 per cent of the total operating revenues and 5.79 per cent of the total operating expenses, decreased \$7,503.86, or 3.4 per cent.

ADDITIONS AND BETTERMENTS

The net changes in property account during the year, as reflected by Statement No. 6, were as follows:

Road, increased.....	\$ 48,581.05
Equipment, increased.....	340,270.09
General, decreased.....	.62
Net Increase.....	\$ 388,850.52

90 new all-steel box cars costing \$526,138 were received during the year. \$413,100 of this cost was financed by Conditional Sale Agreements.

Under the program begun in 1948 looking to eventual complete dieselization of your company there was purchased during the year 1952 one 1500 HP GP-7 general purpose diesel electric locomotive at a cost of \$154,675. The acquisition of this locomotive brings the A. & W. P. R. R. ownership of diesel power at the end of the year to the following:

- 2 Baldwin 1000 HP switching locomotives
- 1 Baldwin 1200 HP switching locomotive
- 4 General Motors Corporation (Electro-Motive Division) FP-7 1500 HP freight and passenger locomotives
- 5 General Motors Corporation (Electro-Motive Division) GP-7 general purpose 1500 HP locomotives

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Approximately 92.5% of all regularly assigned freight service, 72.9% of all regularly assigned passenger service, and 68.4% of all switching service is now handled by diesel locomotives.

The 12 diesel units now on hand, total cost \$1,753,939, have been purchased under Conditional Sale Agreements, on which the balance unpaid at December 31, 1952, was \$958,000.

AGRICULTURAL AND INDUSTRIAL

Industrial expansion in the Southeast continued throughout the year. Five plants and warehouses were established, and two industries expanded to be served directly by this railroad.

Industrial production and consumer income were increased during the year, while crop values declined fourteen (14) per cent.

Compared with 1951, cotton lint and cotton seed declined twenty-three (23) per cent in value, while production was twenty-two (22) per cent less. The average yield per acre was 249 pounds compared with 317 pounds in 1951, and a ten year average of 236 pounds. Oil mills operated at an estimated sixty-five (65) per cent of capacity, and cotton mills processed more raw material than in the previous year. Only a very small proportion of the cotton produced in this section is shipped by rail. This condition has existed for quite a number of years with the exception of the war years when considerable cotton was shipped by rail.

Peach production in Georgia reached a total of 6,450 car loads with a thirteen (13) per cent decrease in value. Price per bushel was \$2.15 compared with \$2.30 per bushel in 1951. Of the crop produced in the territory served by this road, 86 car loads, or about fifty (50) per cent, were handled by this road.

Production and quality of livestock and poultry were comparable to the previous year, although there was a decline in total value. Farmers' auction sales were conducted throughout the year.

Cutting of trees for pulpwood accelerated, and was accompanied by increased planting of seedlings.

While farmers experienced an extremely difficult year due to prolonged drouth during most of the growing season, the yields of most food and feed crops were fair and at the end of the year the farm plant and equipment were in a satisfactory condition with respect to maintenance.

LABOR RELATIONS AND WAGES

The lengthy negotiations on wages and rules with Engineers, Firemen, and Conductors, pending nationally for the past three years, were concluded by the signing of agreements on May 23, 1952. The control of railroads by the United States Government, which had been in effect since August 27, 1950, was terminated on the same date.

These agreements call for the same wage increases as those granted by the May 25, 1951 agreement with Trainmen, namely, 12½¢ per hour in road service, and 27¢ per hour in yard service, plus quarterly cost-of-living adjustments of 1¢ per hour for each point by which Consumers' Price Index (old series) exceeded the base of 178. The agreement also provides for the establishment of a 5-day work week for Engineers and Firemen in yard service at their option, with an additional wage increase of 4¢ per hour upon conversion to a reduced work week. The rules adopted were practically the same as agreed to with the Trainmen and are of minor importance so far as the railroad is concerned.

Cost-of-living adjustments in wages of the operating and non-operating employees (the latter granted March 1, 1951); effective at various periods during 1951 and 1952, accumulated to a total of 14¢ per hour at the end of 1952. Effective January 1, 1953, the total was reduced 1¢ per hour.

In accordance with the agreements of March 1, 1951, with the non-operating employees, May 25, 1951 with the Trainmen, and May 23, 1952 with the Engineers, Firemen, and Conductors, the President of the United States, on December 1, 1952 appointed a Referee to consider a demand for improvement wage increases. The Referee ruled the Government wage stabilization policy permitted so-called annual improvement wage increases. Hearing to determine whether further wage increases were justified and what such increases should be commenced January 6, 1953 and on March 18, 1953, the Referee rendered an award of 4¢ per hour retroactive to December 1, 1952.

The property was adequately maintained during 1952, and its general condition at the close of the year compared favorably with that of the past years.

An examination of the accounts of the Company has been made by Messrs. Haskins & Sells, Certified Public Accountants, whose certificate appears in this report.

The Board takes pleasure in expressing its appreciation of the loyal and faithful services rendered by the Officials and Employees of the Company in the performance of their duties.

By order of the Board:

S. R. YOUNG

President and General Manager.

The following memorial was unanimously adopted by the Board of Directors of the Atlanta and West Point Rail Road Company at its meeting on October 13, 1952:

The President announced with deep regret the passing on September 10, 1952, of Mr. Fred E. Waters, a member of this Board since December 7, 1944.

Mr. Waters was born January 26, 1893, entered the service of this Company March 1920, as Roadway Accountant, later as Chief Clerk to the President and General Manager, and on November 11, 1940, was promoted to Comptroller which position he occupied until his voluntary retirement on August 15, 1952.

Whereupon, the following resolution was unanimously adopted:

RESOLVED, that the Directors of the Atlanta and West Point Rail Road Company record with deep regret the death of Mr. Fred E. Waters, and desire to express their high appreciation of his faithful and efficient services as a Director and as Comptroller of this Company. His loyalty to the Management and his fidelity to the Company's interests will always be remembered by his associates.

FURTHER RESOLVED, that this resolution be spread upon the Company's permanent records and that a copy be sent to his family.

HASKINS & SELLS

ACCOUNTANTS

HEALEY BUILDING

ATLANTA 3

ACCOUNTANTS' CERTIFICATE**Atlanta and West Point Rail Road Company:**

We have examined the balance sheet of Atlanta and West Point Rail Road Company as of December 31, 1952 and the related statements of income and earned surplus-unappropriated for the year then ended, have reviewed the accounting procedures of the Company and have examined its accounting records and other evidence in support of such financial statements. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying balance sheet and statements of income and earned surplus-unappropriated present fairly the financial position of the Company at December 31, 1952 and the results of its operations for the year then ended, in conformity with the accounting requirements prescribed by the Interstate Commerce Commission.

Haskins & Sells

April 13, 1953.

FINANCIAL AND STATISTICAL STATEMENTS

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STATEMENT NO. 1

GENERAL BALANCE SHEET DECEMBER 31, 1952, COMPARED WITH DECEMBER 31, 1951

ASSETS	1952	1951	Increase	Decrease
INVESTMENTS:				
701 Road and equipment property:				
Road.....	\$ 5,224,633.99	\$ 5,176,052.94	\$ 48,581.05	-----
Equipment.....	4,966,237.40	4,625,967.31	340,270.09	-----
General expenditures.....	115,880.36	115,880.98	-----	\$.62
702½ B Donations and grants.....	— 66,825.69	— 65,248.33	-----	1,577.36
Investment in transportation property.....	\$10,239,926.06	\$ 9,852,652.90	\$ 387,273.16	-----
702½ C Accrued depreciation—Road.....	—1,641,637.67	—1,594,586.63	-----	\$ 47,051.04
702½ D Accrued depreciation—Equipment.....	—1,776,800.54	—1,787,038.81	10,238.27	-----
702½ F Accrued amortization of defense projects—Equipment.....	— 454,816.17	— 454,816.17	-----	-----
Investment in transportation property less recorded depreciation and amortization.....	\$ 6,366,671.68	\$ 6,016,211.29	\$ 350,460.39	-----
705 Miscellaneous physical property.....	\$ 354,170.67	\$ 317,435.53	\$ 36,735.14	-----
705½ Accrued depreciation—Miscellaneous physical property.....	— 137,790.92	— 134,214.80	-----	\$ 3,576.12
Misc. physical property less recorded depreciation.....	\$ 216,379.75	\$ 183,220.73	\$ 33,159.02	-----
706 Investments in affiliated companies:				
Atlanta Terminal Co.—Stock.....	\$ 50,000.00	\$ 50,000.00	-----	-----
The Pullman Co.—Stock.....	21,645.00	21,645.00	-----	-----
Atlanta Terminal Co.—Open advances.....	151,019.42	149,844.88	\$ 1,174.54	-----
Total.....	\$ 222,664.42	\$ 221,489.88	\$ 1,174.54	-----
707 Other investments—Miscellaneous investments.....	\$ 3,859.16	\$ 4,781.70	-----	\$ 922.54
Total investments less recorded depreciation and amortization.....	\$ 6,809,575.01	\$ 6,425,703.60	\$ 383,871.41	-----
CURRENT ASSETS:				
708 Cash.....	\$ 805,807.31	\$ 678,636.24	\$ 127,171.07	-----
709 Temporary cash investments.....	880,057.00	853,800.50	26,256.50	-----
714 Net balance receivable from agents and conductors.....	120,035.55	109,090.57	10,944.98	-----
715 Miscellaneous accounts receivable:				
U. S. Government—Post Office Department.....	\$ 56,083.79	\$ 114,302.19	-----	\$ 58,218.40
Railway Express Agency, Inc.....	18,125.21	11,180.81	\$ 6,944.40	-----
Total.....	\$ 74,209.00	\$ 125,483.00	-----	\$ 51,274.00
716 Material and supplies:				
Road stock.....	\$ 323,218.19	\$ 216,835.23	\$ 106,382.96	-----
General store stock.....	339,622.67	313,623.91	25,998.76	-----
Fuel stock.....	21,958.78	41,699.11	-----	\$ 19,740.33
Other.....	57,059.28	63,651.46	-----	6,592.18
Total.....	\$ 741,858.92	\$ 635,809.71	\$ 106,049.21	-----
717 Interest and dividends receivable.....	\$ 1,686.58	\$ 1,366.67	\$ 319.91	-----
718 Accrued accounts receivable:				
Estimated passenger traffic receivable.....	\$ 32,688.00	\$ 33,500.00	-----	\$ 812.00
Pullman Company contract.....	-----	1,081.19	-----	1,081.19
Unreported freight revenue.....	15,138.00	14,890.00	\$ 248.00	-----
Miscellaneous.....	5,262.51	5,762.51	-----	500.00
Total.....	\$ 53,088.51	\$ 55,233.70	-----	\$ 2,145.19
Total current assets.....	\$ 2,676,742.87	\$ 2,459,420.39	\$ 217,322.48	-----
DEFERRED ASSETS:				
720 Working fund advances.....	\$ 1,784.60	\$ 1,784.60	-----	-----
722 Other deferred assets.....	3,621.12	2,679.08	\$ 942.04	-----
Total deferred assets.....	\$ 5,405.72	\$ 4,463.68	\$ 942.04	-----
UNADJUSTED DEBITS:				
723 Prepayments.....	\$ 5,924.86	\$ 7,557.80	-----	\$ 1,632.94
727 Other unadjusted debits.....	168,248.06	85,563.36	\$ 82,684.70	-----
Total unadjusted debits.....	\$ 174,172.92	\$ 93,121.16	\$ 81,051.76	-----
TOTAL.....	\$ 9,665,896.52	\$ 8,982,708.83	\$ 683,187.69	-----

—Minus

STATEMENT NO. 1—(Continued)

GENERAL BALANCE SHEET DECEMBER 31, 1952, COMPARED WITH DECEMBER 31, 1951.

LIABILITIES	1952	1951	Increase	Decrease
STOCK:				
751 Capital stock—Actually outstanding at date.....	\$ 2,463,600.00	\$ 2,463,600.00		
LONG-TERM DEBT:				
756½ Equipment obligations (\$221,060 due in 1953).....	\$ 1,366,510.00	\$ 989,600.00	\$ 376,910.00	
CURRENT LIABILITIES:				
759 Traffic and car-service balances—Credit.....	\$ 490,394.36	\$ 456,171.96	\$ 34,222.40	
760 Audited accounts and wages payable—Audited vouchers.....	282,282.85	225,244.94	57,037.91	
761 Miscellaneous accounts payable:				
Agents drafts.....	\$ 5,832.64	\$ 6,708.24		\$ 875.60
The Western Railway of Alabama.....	67,546.37	105,505.59		37,959.22
Tax on transportation of passengers.....	9,786.33	6,545.74	\$ 3,240.59	
Tax on transportation of property.....	18,202.97	15,377.97	2,825.00	
Georgia Sales Tax Collected.....	750.85	1,109.30		358.45
Total.....	\$ 102,119.16	\$ 135,246.84		\$ 33,127.68
763 Dividends matured unpaid.....	\$ 3,086.00	\$ 1,734.00	\$ 1,352.00	
764 Unmatured interest accrued.....	1,815.57	959.18	856.39	
766 Accrued accounts payable:				
Interest on Atlanta Terminal Co's. 1st Mortgage 4% bonds.....	\$ 2,740.00	\$ 2,738.65	\$ 1.35	
Pullman Company contract.....	1,003.95		1,003.95	
Miscellaneous.....	33,099.73	60,027.81		\$ 26,928.08
Total.....	\$ 36,843.68	\$ 62,766.46		\$ 25,922.78
767 Taxes accrued.....	\$ 185,778.60	\$ 202,909.00		\$ 17,130.40
Total current liabilities.....	\$ 1,102,320.22	\$ 1,085,032.38	\$ 17,287.84	
DEFERRED LIABILITIES:				
770 Other deferred liabilities.....	\$ 6,514.16	\$ 9,084.42		\$ 2,570.26
UNADJUSTED CREDITS:				
773 Insurance reserves.....	\$ 145,061.34	\$ 143,554.51	\$ 1,506.83	
778 Other unadjusted credits.....	104,037.88	40,008.89	64,028.99	
Total unadjusted credits.....	\$ 249,099.22	\$ 183,563.40	\$ 65,535.82	
SURPLUS:				
784 Unearned surplus.....	\$ 18,649.30	\$ 18,649.30		
785 Earned surplus—Appropriated.....	237,745.83	237,745.83		
786 Earned surplus—Unappropriated.....	4,221,457.79	3,995,433.50	\$ 226,024.29	
Total surplus.....	\$ 4,477,852.92	\$ 4,251,828.63	\$ 226,024.29	
TOTAL.....	\$ 9,665,896.52	\$ 8,982,708.83	\$ 683,187.69	

NOTE.—Under an agreement dated August 1, 1939 between Atlanta and West Point Rail Road Company, Southern Railway Company, and H. D. Pollard, as Receiver of the property of Central of Georgia Railway Company and not individually, this Company jointly and severally unconditionally guarantees the payment of principal and interest on Atlanta Terminal Company's First Mortgage Bonds, Series A, 4%, dated August 1, 1939, due August 1, 1969, in the amount of \$1,600,000.00, reduced through the medium of a sinking fund to \$1,136,000.00 at December 31, 1952.

STATEMENT NO. 2

INCOME ACCOUNT FOR THE YEAR 1952 COMPARED WITH THE YEAR 1951

	1952	1951	Increase	Decrease
OPERATING INCOME:				
501 Railway operating revenues:				
Transportation-Rail Line:				
101 Freight.....	\$ 3,379,936.88	\$ 3,401,038.81		\$ 21,101.93
102 Passenger.....	573,169.23	588,060.67		14,891.44
103 Baggage.....	1,479.96	1,374.17	\$ 105.79	
106 Mail.....	198,339.86	222,066.42		23,726.56
107 Express.....	137,701.96	79,632.98	58,068.98	
108 Other passenger-train.....	103.00	3,195.11		3,092.11
109 Milk.....		50.55		50.55
110 Switching.....	77,186.62	77,287.36		100.74
Total transportation-rail line.....	\$ 4,367,917.51	\$ 4,372,706.07		\$ 4,788.56
Incidental:				
131 Dining and buffet.....	\$ 60,283.28	\$ 63,616.44		\$ 3,333.16
132 Hotel and restaurant.....	115.36	133.29		17.93
133 Station, train and boat privileges.....	165.44	192.17		26.73
135 Storage-Freight.....	1,629.03	957.58	\$ 671.45	
136 Storage-Baggage.....	.80	3.75		2.95
137 Demurrage.....	29,462.00	46,121.80		16,659.80
138 Communication.....	158.42	173.54		15.12
142 Rents of buildings and other property.....	28,688.11	27,616.27	1,071.84	
143 Miscellaneous.....	3,277.63	2,225.58	1,052.05	
Total incidental.....	\$ 123,780.07	\$ 141,040.42		\$ 17,260.35
Joint Facility:				
151 Joint facility—Credit.....	\$ 64,020.99	\$ 59,966.65	\$ 4,054.34	
152 Joint facility—Debit.....	225.96	152.05		\$ 73.91
Net joint facility.....	\$ 63,795.03	\$ 59,814.60	\$ 3,980.43	
Total railway operating revenues.....	\$ 4,555,492.61	\$ 4,573,561.09		\$ 18,068.48
531 Railway operating expenses:				
I Maintenance of way and structures.....	\$ 558,757.84	\$ 566,605.57		\$ 7,847.73
II Maintenance of equipment.....	731,528.15	672,898.02	\$ 58,630.13	
III Traffic.....	182,049.54	187,535.84		5,486.30
IV Transportation-Rail line.....	1,919,947.15	1,955,573.57		35,626.42
VI Miscellaneous operations.....	78,285.44	78,163.85	121.59	
VII General.....	213,404.69	220,908.55		7,503.86
Total railway operating expenses.....	\$ 3,683,972.81	\$ 3,681,685.40	\$ 2,287.41	
Net revenue from railway operations.....	\$ 871,519.80	\$ 891,875.69		\$ 20,355.89
532 Railway tax accruals.....	\$ 432,218.30	\$ 439,126.38		\$ 6,908.08
Railway operating income.....	\$ 439,301.50	\$ 452,749.31		\$ 13,447.81
Rent Income:				
504 Rent from locomotives.....	\$ 34,916.84	\$ 32,533.71	\$ 2,383.13	
505 Rent from passenger-train cars.....	70,150.74	68,050.84	2,099.90	
507 Rent from work equipment.....	2,777.31	2,356.54	420.77	
508 Joint facility rent income.....	14,881.42	15,256.91		\$ 375.49
Total rent income.....	\$ 122,726.31	\$ 118,198.00	\$ 4,528.31	

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(Continued)

STATEMENT NO. 2—(Continued)

INCOME ACCOUNT FOR THE YEAR 1952 COMPARED WITH THE YEAR 1951

	1952	1951	Increase	Decrease
Rents Payable:				
536 Hire of freight cars—Debit balance.....	\$ 36,922.33	\$ 48,654.28		\$ 11,731.95
537 Rent for locomotives.....	6,500.48	6,088.16	\$ 412.32	
538 Rent for passenger-train cars.....	52,801.39	79,342.08		26,540.69
540 Rent for work equipment.....	2,252.01	2,402.24		150.23
541 Joint facility rents.....	207,355.81	204,544.01	2,811.80	
Total rents payable.....	\$ 305,832.02	\$ 341,030.77		\$ 35,198.75
Net rents.....	\$— 183,105.71	\$— 222,832.77	\$ 39,727.06	
Net railway operating income.....	\$ 256,195.79	\$ 229,916.54	\$ 26,279.25	
OTHER INCOME:				
510 Miscellaneous rent income.....	\$ 20,122.60	\$ 19,782.52	\$ 340.08	
511 Income from nonoperating property.....	18,065.17	19,398.95		\$ 1,333.78
513 Dividend income.....	2,292.50	2,292.50		
514 Interest income.....	30,300.54	26,395.72	3,904.82	
Total other income.....	\$ 70,780.81	\$ 67,869.69	\$ 2,911.12	
Total income.....	\$ 326,976.60	\$ 297,786.23	\$ 29,190.37	
MISCELLANEOUS DEDUCTIONS FROM INCOME:				
543 Miscellaneous rents.....	\$ 175.00	\$ 240.00		\$ 65.00
544 Miscellaneous tax accruals.....	7,717.16	8,051.60		334.44
551 Miscellaneous income charges.....	741.14	144.81	\$ 596.33	
Total miscellaneous deductions.....	\$ 8,633.30	\$ 8,436.41	\$ 196.89	
Income available for fixed charges.....	\$ 318,343.30	\$ 289,349.82	\$ 28,993.48	
FIXED CHARGES:				
546 Interest on funded debt.....	\$ 25,941.65	\$ 21,859.40	\$ 4,082.25	
547 Interest on unfunded debt.....		2,846.54		\$ 2,846.54
548 Amortization of discount on funded debt.....	1,489.94	517.41	972.53	
Total fixed charges.....	\$ 27,431.59	\$ 25,223.35	\$ 2,208.24	
Balance of income transferred to Earned Surplus.....	\$ 290,911.71	\$ 264,126.47	\$ 26,785.24	

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Income tax accruals reflect a benefit of approximately \$54,000 for 1952 and \$42,000 for 1951, resulting from deductions for amortization in excess of normal depreciation on emergency defense facilities. Under the accounting rules of the Interstate Commerce Commission, amortization of emergency facilities in excess of normal depreciation is not chargeable to income.

STATEMENT NO. 3

EARNED SURPLUS—UNAPPROPRIATED—YEAR 1952

CREDITS:	
601 Balance—January 1, 1952.....	\$ 3,995,433.50
602 Credit balance transferred from income.....	290,911.71
607 Miscellaneous credits.....	33,660.58
Total credits.....	\$ 4,320,005.79
DEBITS:	
614 Dividend appropriations of surplus:	
2 Per cent payable August 1, 1952.....	\$ 49,272.00
2 Per cent payable December 17, 1952.....	49,272.00
621 Miscellaneous debits.....	4.00
Total debits.....	\$ 98,548.00
CREDIT BALANCE—December 31, 1952.....	\$ 4,221,457.79

STATEMENT NO. 4

DETAIL OF OPERATING EXPENSES FOR THE YEAR ENDED DECEMBER 31, 1952
COMPARED WITH PREVIOUS YEAR

ACCOUNT	1952	1951	Increase	Decrease
Maintenance of Way and Structures:				
201 Superintendence.....	\$ 26,450.02	\$ 24,137.14	\$ 2,312.88	
202 Roadway maintenance.....	39,707.88	43,381.09		\$ 3,673.21
208 Bridges, trestles and culverts.....	1,367.83	4,596.44		3,228.61
212 Ties.....	91,058.78	88,176.39	2,882.39	
214 Rails.....	5,502.29	6,670.98	1,168.69	
216 Other track material.....	22,020.88	18,086.40	3,934.48	
218 Ballast.....	11,197.66	16,902.49		5,704.83
220 Track laying and surfacing.....	110,882.21	99,900.49	10,981.72	
221 Fences, snowsheds, and signs.....	944.52	379.15	565.37	
227 Station and office buildings.....	11,052.86	16,645.64		5,592.78
229 Roadway buildings.....	1,480.92	1,942.59		461.67
231 Water stations.....	191.06	422.73		613.79
233 Fuel stations.....	215.90	24.99	240.89	
235 Shops and enginehouses.....	124.83	549.05	673.88	
247 Communication systems.....	13,911.23	20,889.87		6,978.64
249 Signals and interlockers.....	25,281.35	23,406.24	1,875.11	
257 Power-transmission systems.....	1.60	1.89	.29	
266 Road property—Depreciation:				
Engineering.....	960.00	960.00		
Grading.....	409.08	409.08		
Tunnels and subways.....	395.04	395.04		
Bridges, trestles and culverts.....	10,534.44	10,485.12	49.32	
Rails.....	21,003.84	19,861.44	1,142.40	
Other track material.....	10,802.87	10,142.64	660.23	
Fences, snowsheds and signs.....	602.16	602.16		
Station and office buildings.....	6,595.32	6,595.32		
Roadway buildings.....	260.40	260.40		
Water stations.....	448.32	448.32		
Fuel stations.....	550.88	461.52	89.36	
Shops and enginehouses.....	76.32	76.32		
Communication systems.....	1,368.12	1,368.12		
Signals and interlockers.....	3,820.29	3,698.54	121.75	
Miscellaneous structures.....	383.88	383.88		
Roadway machines.....	2,085.00	2,085.00		
Public improvements—Construction.....	2,363.16	2,363.16		
267 Retirements—Road.....	209.15	4,143.41		3,934.26
269 Roadway machines.....	6,872.40	5,768.07	1,104.33	
270 Dismantling retired road property.....	384.61	687.55		302.94
271 Small tools and supplies.....	7,134.37	5,829.59	1,304.78	
272 Removing snow, ice and sand.....	53.13	43.30	9.83	
273 Public improvements—Maintenance.....	10,451.20	8,745.15	1,706.05	
274 Injuries to persons.....	15,660.42	6,214.00	9,446.42	
275 Insurance.....	153.02	130.59	22.43	
276 Stationery and printing.....	290.13	884.37		594.24
277 Other expenses.....	77.55	36.84	40.71	
278 Maintaining joint tracks, yards and other facilities—Dr.....	114,384.24	132,219.57		17,835.33
279 Maintaining joint tracks, yards and other facilities—Cr.....	9,573.42	10,312.68	739.26	
Total.....	\$ 558,757.84	\$ 566,605.57		\$ 7,847.73
Maintenance of Equipment:				
301 Superintendence.....	\$ 16,750.14	\$ 15,379.26	\$ 1,370.88	
302 Shop machinery.....		87.98		\$ 87.98
308 Steam locomotives—Repairs.....	31,075.48	63,230.79		32,155.31
311 Other locomotives—Repairs.....	191,401.40	137,171.61	54,229.79	
314 Freight train cars—Repairs.....	207,363.65	188,960.13	18,403.52	
317 Passenger train cars—Repairs.....	92,178.82	87,146.04	5,032.78	
326 Work equipment—Repairs.....	6,003.69	7,615.20		1,611.51
328 Miscellaneous equipment—Repairs.....	841.34	842.70		1.36
330 Retirements—Equipment.....		1,000.00	1,000.00	
331 Equipment—Depreciation.....	136,641.54	124,208.63	12,432.91	
332 Injuries to persons.....	1,993.63	1,850.03	143.60	
333 Insurance.....	4,923.51	4,783.40	140.11	
334 Stationery and printing.....	899.19	1,267.53		368.34
335 Other expenses.....	13.32	8.63	4.69	
336 Joint maintenance of equipment expenses—Debit.....	41,922.96	41,924.47		1.51
337 Joint maintenance of equipment expenses—Credit.....	480.52	578.38	97.86	
Total.....	\$ 731,528.15	\$ 672,898.02	\$ 58,630.13	

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STATEMENT NO. 4—(Continued)
DETAIL OF OPERATING EXPENSES FOR THE YEAR ENDED DECEMBER 31, 1952
COMPARED WITH PREVIOUS YEAR

ACCOUNT	1952	1951	Increase	Decrease
Traffic:				
351 Superintendence.....	\$ 43,842.45	\$ 49,904.45		\$ 6,062.00
352 Outside agencies.....	114,361.73	112,365.98	\$ 1,995.75	
353 Advertising.....	1,712.56	2,389.16		676.60
354 Traffic associations.....	3,436.84	3,725.11		288.27
356 Industrial and immigration bureaus.....	6,600.26	6,918.10		317.84
357 Insurance.....	41.27	41.21	.06	
358 Stationery and printing.....	12,054.43	12,191.83		137.40
Total.....	\$ 182,049.54	\$ 187,535.84		\$ 5,486.30
Transportation—Rail Line:				
371 Superintendence.....	\$ 22,935.71	\$ 20,849.08	\$ 2,086.63	
372 Dispatching trains.....	14,726.62	13,812.24	914.38	
373 Station employees.....	186,722.40	196,812.21		\$ 10,089.81
374 Weighing, inspection and demurrage bureaus.....	14,088.24	13,680.42	407.82	
376 Station supplies and expenses.....	9,629.56	9,911.15		281.59
378 Yard conductors and brakemen.....	17,963.07	21,853.29		3,890.22
379 Yard switch and signal tenders.....	6.27	6.51		.24
380 Yard enginemen.....	11,061.84	16,538.39		5,476.55
382 Yard switching fuel—Steam.....		6,829.02		6,829.02
Yard switching fuel—Diesel.....	3,495.76	1,295.41	2,200.35	
385 Water for yard locomotives.....	7.72	129.63		121.91
386 Lubricants for yard locomotives.....	110.71	132.54		21.83
387 Other supplies for yard locomotives.....	134.21	146.19		11.98
388 Enginehouse expenses—Yard.....	19.43	2,578.90		2,559.47
389 Yard supplies and expenses.....	129.91	122.55	7.36	
390 Operating joint yards and terminals—Debit.....	703,291.04	741,384.21		38,093.17
391 Operating joint yards and terminals—Credit.....	3,180.60	4,986.41	1,805.81	
392 Train enginemen.....	184,002.48	176,306.02	7,696.46	
394 Train fuel—Steam.....	20,464.27	50,040.11		29,575.84
Train fuel—Diesel.....	168,145.54	156,450.17	11,695.37	
397 Water for train locomotives.....	2,501.47	4,474.69		1,973.22
398 Lubricants for train locomotives.....	9,910.90	9,452.35	458.55	
399 Other supplies for train locomotives.....	2,481.82	2,580.22		98.40
400 Enginehouse expenses—Train.....	74,437.32	69,534.11	4,903.21	
401 Trainmen.....	243,516.63	241,953.86	1,562.77	
402 Train supplies and expenses.....	71,621.35	59,014.89	12,606.46	
403 Operating sleeping cars.....	12,185.35		12,185.35	
404 Signal and interlocker operation.....	10,760.90	8,867.29	1,893.61	
405 Crossing protection.....	13,667.25	13,807.74		140.49
407 Communication system operation.....	1,120.89	1,320.52		199.63
410 Stationery and printing.....	6,632.23	7,115.95		483.72
411 Other expenses.....	279.34	3.29	276.05	
412 Operating joint tracks and facilities—Debit.....	37,036.31	37,800.39		764.08
413 Operating joint tracks and facilities—Credit.....	14,819.29	16,019.26	1,199.97	
414 Insurance.....	1,954.53	1,764.06	190.47	
415 Clearing wrecks.....	984.21	71.08	913.13	
416 Damage to property.....	5,628.87	6,229.99		601.12
417 Damage to live stock on right of way.....	1,774.69	2,399.03		624.34
418 Loss and damage—Freight.....	24,231.59	31,615.25		7,383.66
419 Loss and damage—Baggage.....	68.19	28.82	39.37	
420 Injuries to persons.....	60,218.42	49,667.67	10,550.75	
Total.....	\$ 1,919,947.15	\$ 1,955,573.57		\$ 35,626.42
Miscellaneous Operations:				
441 Dining and buffet service.....	\$ 76,932.33	\$ 76,756.70	\$ 175.63	
447 Operating joint miscellaneous facilities—Debit.....	1,353.11	1,410.54		\$ 57.43
448 Operating joint miscellaneous facilities—Credit.....		3.39	3.39	
Total.....	\$ 78,285.44	\$ 78,163.85	\$ 121.59	
General:				
451 Salaries and expenses of general officers.....	\$ 24,767.26	\$ 24,367.31	\$ 399.95	
452 Salaries and expenses of clerks and attendants.....	131,787.27	135,741.29		\$ 3,954.02
453 General office supplies and expenses.....	12,283.00	13,099.86		816.86
454 Law expenses.....	13,158.99	16,150.86		2,991.87
455 Insurance.....	158.66	182.17		23.51
457 Pensions and gratuities.....	2,494.34	2,242.50	251.84	
458 Stationery and printing.....	9,333.65	8,051.83	1,281.82	
460 Other expenses.....	2,110.44	2,584.02		473.58
461 General joint facilities—Debit.....	17,311.08	18,490.57		1,179.49
462 General joint facilities—Credit.....		1.86	1.86	
Total.....	\$ 213,404.69	\$ 220,908.55		\$ 7,503.86
Total railway operating expenses.....	\$ 3,683,972.81	\$ 3,681,685.40	\$ 2,287.41	
Ratio of operating expenses to operating revenues—per cent.....	80.87	80.50	0.37	

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STATEMENT NO. 5

TAXES ACCRUED FOR THE YEAR ENDED DECEMBER 31, 1952 COMPARED WITH PREVIOUS YEAR

	1952	1951	Increase	Decrease
State of Georgia (Except Income, Sales and Use Taxes).....	\$ 3,139.59	\$ 16,868.51		\$ 13,728.92
State of Georgia Income Tax.....	8,806.00	10,373.00		1,567.00
State of Georgia Income Tax—Adjustment of Prior Years.....		1,699.23		1,699.23
State of Georgia Sales and Use Taxes.....	6,809.73	3,272.45	\$ 3,537.28	
State of Alabama Sales and Use Taxes.....	1,283.55	1,731.45		447.90
Fulton County.....	44,030.26	43,955.73	74.53	
Clayton County.....	486.83	427.19	59.64	
Coweta County.....	24,082.67	23,259.48	823.19	
Troup County.....	32,272.01	29,287.98	2,984.03	
Chambers County, Alabama.....	37.20	37.20		
Montgomery County, Alabama.....	7,629.68	3,420.64	4,209.04	
Atlanta, City of.....	15,173.67	9,953.83	5,219.84	
East Point, City of.....	1,079.69	1,047.24	32.45	
College Park, City of.....	803.60	779.45	24.15	
Union City, City of.....	1,172.14	1,136.93	35.21	
Fairburn, City of.....	1,332.00	1,291.97	40.03	
Palmetto, City of.....	814.68	790.20	24.48	
Newnan, City of.....	2,640.85	2,519.03	121.82	
Moreland, City of.....	160.44	156.58	3.86	
Grantville, City of.....	327.89	318.03	9.86	
Hogansville, City of.....	769.74	746.60	23.14	
LaGrange, City of.....	3,100.11	2,966.32	133.79	
West Point, City of.....	2,939.18	2,845.57	93.61	
Outside Agencies.....	9.41	27.40		17.99
Federal Excise Tax.....	2,170.81	2,346.90		176.09
U. S. Income Tax.....	181,271.00	192,036.00		10,765.00
U. S. Income Tax—Adjustment of Prior Years.....		2,985.74	2,985.74	
U. S. R. R. Retirement Tax.....	79,291.97	78,018.22	1,273.75	
U. S. R. R. Unemployment Insurance Tax.....	6,343.35	6,501.79		158.44
U. S. Pay Roll Taxes Paid Foreign Lines (Net).....	12,017.02	11,359.74	657.28	
Tax on Per Diem (Mexico).....	84.55	211.15		126.60
Taxes billed Others.....	144.16	37.20		106.96
Taxes billed Others—Adjustment of 1950.....		815.11		815.11
Total Tax Accruals.....	\$ 439,935.46	\$ 447,177.98		\$ 7,242.52
CHARGED:				
532 Railway Tax Accruals.....	\$ 432,218.30	\$ 439,126.38		\$ 6,908.08
544 Miscellaneous Tax Accruals.....	7,717.16	8,051.60		334.44
Total.....	\$ 439,935.46	\$ 447,177.98		\$ 7,242.52

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STATEMENT NO. 6

INVESTMENT IN ROAD, EQUIPMENT AND GENERAL FOR THE YEAR ENDED DECEMBER 31, 1952

ROAD		Additions	Retirements	Net Totals
1	Engineering	\$ 115.15		\$ 115.15
2	Land for transportation purposes	348.10		348.10
3	Grading	146.65		146.65
6	Bridges, trestles and culverts	56.30		56.30
8	Ties	5,401.95	\$ 218.67	5,183.28
9	Rails	5,793.86		5,793.86
10	Other track material	10,269.54		10,269.54
11	Ballast	378.86		378.86
12	Track laying and surfacing	2,972.78		2,972.78
16	Station and office buildings	994.98	500.00	494.98
19	Fuel stations	6,699.91		6,699.91
27	Signals and interlockers	12,505.73	258.15	12,247.58
37	Roadway machines	3,390.06	116.00	3,274.06
39	Public improvements—Construction	600.00		600.00
Total expenditures for road		\$ 49,673.87	\$ 1,092.82	\$ 48,581.05
EQUIPMENT				
51	Steam locomotives		\$ 117,970.45	\$— 117,970.45
52	Other locomotives	\$ 157,055.38		157,055.38
53	Freight-train cars	533,286.46	25,662.56	507,623.90
54	Passenger-train cars	3,323.15	207,465.02	— 204,141.87
57	Work equipment		2,296.87	— 2,296.87
Total expenditures for equipment		\$ 693,664.99	\$ 353,394.90	\$ 340,270.09
GENERAL				
Expenditures for general			\$.62	\$— .62
Total expenditures for general			\$.62	\$— .62
Total		\$ 743,338.86	\$ 354,488.34	\$ 388,850.52

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STATEMENT NO. 8

RAILWAY OPERATING EXPENSES AND N.T. REVENUE FROM RAILWAY OPERATIONS BY MONTHS, YEAR ENDED DECEMBER 31, 1952
AND TOTALS COMPARED WITH PRECEDING YEAR

[illegible]

STATEMENT NO. 9
REVENUE PASSENGER TRAFFIC STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1952
COMPARED WITH PREVIOUS YEAR

	1952	1951	Increase or Decrease	
			Amount	Percent
1 Number of passengers carried.....	245,815	270,616	— 24,801	9.16
2 Number of passengers carried one mile.....	20,147,085	22,064,406	— 1,917,321	8.69
3 Number of passengers per mile of road (Average).....	2,856	3,144	— 288	9.16
4 Number of pass. carried one mile per mile of road.....	234,051	256,324	— 22,273	8.69
5 Number of passengers in each train (Average).....	80	86	— 6	6.98
6 Number of passengers in each car (Average).....	13	14	— 1	7.14
7 Average distance each passenger (Miles).....	81.96	81.53	— 0.43	0.53
8 † Passenger service train revenue per mile of road.....	\$ 10,580.79	\$ 10,390.10	\$ 190.69	1.84
9 † Passenger service train revenue per pass. train mile.....	3.62	3.51	— 0.11	3.13
10 † Passenger service train revenue per pass. car mile.....	0.59490	0.57474	— 0.02016	3.51
11 *Revenue per passenger per mile.....	0.02845	0.02665	— 0.00180	6.75
12 *Revenue per passenger.....	2.33	2.17	— 0.16	7.37

* Revenue excludes mail, express, excess baggage, other passenger-train and milk.

† Revenue includes mail, express, excess baggage, other passenger-train and milk.

STATEMENT NO. 10
REVENUE FREIGHT TRAFFIC STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1952
COMPARED WITH PREVIOUS YEAR

	1952	1951	Increase or Decrease	
			Amount	Percent
1 Number of tons carried.....	2,478,250	2,739,519	— 261,269	9.54
2 Number of tons carried one mile.....	170,477,633	184,762,904	— 14,285,271	7.73
3 Number of tons per mile of road (Average).....	27,402	30,291	— 2,889	9.54
4 Number of tons carried one mile per mile of road.....	1,884,981	2,042,933	— 157,952	7.73
5 Number of tons in each train (Average).....	808.16	785.49	— 22.67	2.89
6 Number of tons in each loaded car (Average).....	28.86	29.25	— 0.39	1.33
7 Average distance one ton carried (Miles).....	68.79	67.44	— 1.35	2.00
8 Revenue per ton per mile.....	\$ 0.01983	\$ 0.01841	\$ 0.00142	7.71
9 Revenue per mile of road.....	37,372.15	37,605.47	— 233.32	0.62
10 Revenue per freight train mile.....	16.02	14.46	— 1.56	10.79
11 Revenue per freight car mile—Loads.....	0.57211	0.53837	— 0.03374	6.27
12 Revenue per freight car mile—Total.....	0.40203	0.39425	— 0.00778	1.97
13 Revenue per ton.....	1.36	1.24	— 0.12	9.68

STATEMENT NO. 11
OPERATING REVENUES, OPERATING EXPENSES AND NET REVENUE PER MILE OF ROAD FOR THE
YEAR ENDED DECEMBER 31, 1952 COMPARED WITH THE PREVIOUS YEAR

	1952	1951	Increase or Decrease	
			Amount	Percent
Railway operating revenues per mile of road.....	\$ 48,821.05	\$ 49,014.69	\$— 193.64	0.40
Railway operating revenues per revenue train mile.....	9.85	9.33	— 0.52	5.57
Railway operating expenses per mile of road.....	\$ 39,481.01	\$ 39,456.49	\$ 24.52	0.06
Railway operating expenses per revenue train mile.....	7.97	7.51	— 0.46	6.13
Per cent of railway operating expenses to oper. revenue.....	80.87	80.50	— 0.37	0.46
Net revenue per mile of road.....	\$ 9,340.04	\$ 9,558.20	\$— 218.16	2.28
Net revenue per revenue train mile.....	1.88	1.82	— 0.06	3.30
Per cent of net revenue to total revenue.....	19.13	19.50	— 0.37	1.90
Railway operating expenses and taxes per mile of road.....	\$ 44,113.08	\$ 44,162.60	\$— 49.52	0.11
Railway operating expenses and taxes per rev. train mile.....	8.90	8.41	— 0.49	5.83
Per cent of operating expenses and taxes to total revenues.....	90.36	90.10	— 0.26	0.29

—Decrease

STATEMENT NO. 12
PASSENGER TRANSPORTATION STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1952
COMPARED WITH PREVIOUS YEAR
 (Combined with The Western Railway of Alabama)

	1952	1951	Increase or Decrease	
			Amount	Per Cent
No. of trains run.....	2,943	2,977	— 34	1.14
No. of trains run daily (Average).....	8.0	8.2	— .2	2.44
No. of miles run by trains.....	503,052	509,747	— 6,695	1.31
No. of miles run by trains daily (Average).....	1,374.5	1,396.6	— 22.1	1.58
No. of miles run by each train (Average).....	170.9	171.2	— .3	0.18
No. of cars per train mile (Average).....	10.0	10.1	— .1	0.99
No. of cars moved.....	29,430	30,068	— 638	2.12
No. of cars moved daily (Average).....	80.4	82.4	— 2.0	2.43
No. of miles run by cars—passenger.....	5,010,196	5,136,681	— 126,485	2.46
No. of miles run by cars—freight.....	1,140	7,528	— 6,388	84.86
No. of miles run by cars—total.....	5,011,336	5,144,209	— 132,873	2.58
No. of miles run by cars daily (Average).....	13,692.2	14,093.7	— 401.5	2.85
No. of miles run per car per day (Average).....	170.3	171.1	— .8	0.47

STATEMENT NO. 13
FREIGHT TRANSPORTATION STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1952
COMPARED WITH PREVIOUS YEAR
 (Combined with The Western Railway of Alabama)

	1952	1951	Increase or Decrease	
			Amount	Per Cent
No. of trains run.....	6,275	7,117	— 842	11.83
No. of trains run daily (Average).....	17.1	19.5	— 2.4	12.31
No. of miles run by trains.....	464,974	539,992	— 75,018	13.89
No. of miles run by trains daily (Average).....	1,270.4	1,479.4	— 209.0	14.13
No. of miles run by each train (Average).....	74.1	75.9	— 1.8	2.37
No. of cars per train mile—loaded (Average).....	28.6	25.7	— 2.9	11.28
No. of cars per train mile—empty (Average).....	11.2	8.7	— 2.5	28.74
No. of cars per train mile—passenger (Average).....	.3	.3	—	
No. of cars per train mile—total (Average).....	40.1	34.7	— 5.4	15.56
No. of cars per train mile—total (Average) (Including caboose).....	41.4	35.7	— 5.7	15.97
No. of cars moved—loaded.....	179,465	182,907	— 3,442	1.88
No. of cars moved—empty.....	70,280	61,918	— 8,362	13.50
No. of cars moved—passenger.....	1,833	2,135	— 252	11.80
No. of cars moved—total.....	251,628	246,960	— 4,668	1.89
No. of cars moved—daily (Average).....	687.5	676.6	— 10.9	1.61
No. of miles run by cars—loaded.....	13,298,900	13,868,030	— 569,130	4.10
No. of miles run by cars—empty.....	5,208,133	4,681,092	— 527,041	11.26
No. of miles run by cars—passenger.....	121,862	162,944	— 41,082	25.21
No. of miles run by cars—caboose.....	606,788	547,296	— 59,492	10.87
No. of miles run by cars—total.....	19,235,683	19,259,362	— 23,679	0.12
No. of miles run per car per day in trains.....	74.0	75.8	— 1.8	2.37
No. of miles run by cars in each train—loaded (Average).....	2,119.3	1,948.6	— 170.7	8.76
No. of miles run by cars in each train—empty (Average).....	830.0	657.7	— 172.3	26.20
No. of miles run by cars in each train—passenger (Average).....	19.4	22.9	— 3.5	15.28
No. of miles run by cars in each train—all classes (Average).....	2,968.7	2,629.2	— 339.5	12.91
Per cent of loaded car mileage to total car mileage.....	71.9	74.8	— 2.9	3.88

—Decrease.

STATEMENT NO. 14
CLASSIFIED LOCAL AND THROUGH TONNAGE MOVED DURING THE YEAR COMPARED WITH PRECEDING YEAR

COMMODITY	YEAR ENDED DECEMBER 31, 1952										YEAR ENDED DECEMBER 31, 1951									
	Revenue Freight Originating on Line					Revenue Freight Received From Connecting Carriers					Revenue Freight Originating on Line					Revenue Freight Received From Connecting Carriers				
	No. of Car Loads	No. of Tons 2,000 lbs.	No. of Car Loads	No. of Tons 2,000 lbs.	P/C to Total Tons	No. of Car Loads	No. of Tons 2,000 lbs.	No. of Car Loads	No. of Tons 2,000 lbs.	P/C to Total Tons	No. of Car Loads	No. of Tons 2,000 lbs.	No. of Car Loads	No. of Tons 2,000 lbs.	P/C to Total Tons	No. of Car Loads	No. of Tons 2,000 lbs.	No. of Car Loads	No. of Tons 2,000 lbs.	P/C to Total Tons
Products of Agriculture:																				
Grain and products, hay, tobacco.... (1 to 31 inc.)	3	41	1,650	44,468	1.80	1,653	44,509	1,653	44,509	1.80	2	67	1,524	42,551	1.56	1,526	42,618	1,526	42,618	1.56
Cotton in bales..... (33)	343	4,576	5,316	125,031	5.23	5,359	129,607	5,359	129,607	5.23	364	5,585	5,424	126,303	4.82	5,788	131,888	5,788	131,888	4.82
Linters, cottonseed, and products.... (35 to 47 inc.)	875	14,268	2,180	40,582	2.21	3,055	54,850	3,055	54,850	2.21	829	13,092	2,310	41,303	1.99	3,139	54,415	3,139	54,415	1.99
Fruits, fresh, and melons..... (49 to 69 inc.)	88	969	1,611	28,217	1.18	1,699	29,186	1,699	29,186	1.18	73	792	1,786	31,630	1.18	1,859	32,422	1,859	32,422	1.18
Fruits, dried and frozen..... (71 & 73)			77	2,508	0.10	77	2,508	77	2,508	0.10			53	1,777	0.06	53	1,777	53	1,777	0.06
Coffee..... (75)			200	4,904	0.20	200	4,904	200	4,904	0.20			53	1,234	0.19	203	5,251	203	5,251	0.19
Cabbage, celery, lettuce, onions..... (77 to 83 inc.)			1,278	16,111	0.65	1,278	16,111	1,278	16,111	0.65			1,234	15,944	0.58	1,234	15,944	1,234	15,944	0.58
Potatoes, other than sweet..... (85)			1,232	22,641	0.91	1,232	22,641	1,232	22,641	0.91			1,247	21,752	0.79	1,247	21,752	1,247	21,752	0.79
Tomatoes, vegetables, fresh..... (87 & 89)			522	7,473	0.30	522	7,473	522	7,473	0.30	1	9	763	10,679	0.39	764	10,688	764	10,688	0.39
Vegetables, dried and frozen..... (91 to 95 inc.)			138	4,063	0.16	138	4,063	138	4,063	0.16			142	4,360	0.16	142	4,360	142	4,360	0.16
Peanuts..... (97)			86	1,652	0.07	86	1,652	86	1,652	0.07			57	1,101	0.04	57	1,101	57	1,101	0.04
Other products of agriculture..... (101 to 199 inc.)	10	210	163	4,025	0.17	173	4,235	173	4,235	0.17	36	686	160	3,404	0.15	196	4,090	196	4,090	0.15
Total.....	1,319	20,064	14,453	301,675	12.98	15,772	321,739	15,772	321,739	12.98	1,305	20,231	14,903	306,075	11.91	16,208	326,306	16,208	326,306	11.91
Animals and Products:																				
Horses, mules, ponies and asses..... (201)			4	46	0.09	4	46	4	46	0.09			2	25	0.06	2	25	2	25	0.06
Cattle, calves, sheep and swine..... (203 to 213 inc.)	1	26	180	2,114	0.28	181	2,140	181	2,140	0.28			129	1,533	0.21	129	1,533	129	1,533	0.21
Meat, margarine, poultry and eggs..... (215 to 227 inc.)	4	76	485	6,885	0.13	489	6,961	489	6,961	0.13	10	183	354	5,375	0.01	364	5,558	364	5,558	0.01
Butter, cheese, dairy products..... (229 to 233 inc.)	4	62	141	3,161	0.01	143	3,223	143	3,223	0.01	2	43	12	344	0.01	14	387	14	387	0.01
Wool and mohair..... (235 & 237)	1	18	23	310	0.08	24	328	24	328	0.08	2	32	23	178	0.06	25	210	25	210	0.06
Hides and other products of animals..... (239 to 299 inc.)	7	153	66	1,805	0.59	73	1,958	73	1,958	0.59	5	107	57	1,581	0.35	62	1,688	62	1,688	0.35
Total.....	17	335	899	14,321	0.59	916	14,656	916	14,656	0.59	19	365	577	9,036	0.35	596	9,401	596	9,401	0.35
Products of Mines:																				
Coal and coke..... (301 to 307 inc.)			1,617	80,442	3.25	1,617	80,442	1,617	80,442	3.25			2,235	111,779	4.08	2,235	111,779	2,235	111,779	4.08
Ores, iron, copper, lead, barytes..... (309 to 321 inc.)			2,009	115,507	4.66	2,009	115,507	2,009	115,507	4.66			2,336	134,437	4.91	2,336	134,437	2,336	134,437	4.91
Clay, sand and gravel..... (323 to 327 inc.)	1	79	2,569	146,220	5.90	2,570	146,299	2,570	146,299	5.90	2	55	4,486	252,444	9.22	4,488	252,499	4,488	252,499	9.22
Stone and rock..... (329 to 335 inc.)	4	197	4,708	245,813	9.93	4,712	246,010	4,712	246,010	9.93			5,257	275,927	10.07	5,257	275,927	5,257	275,927	10.07
Petroleum, crude..... (337)			7	254	0.01	7	254	7	254	0.01	1	31	10	311	0.01	11	342	11	342	0.01
Asphalt..... (339)			1,129	39,209	0.58	1,129	39,209	1,129	39,209	0.58	1	6	1,003	33,244	1.21	1,004	33,250	1,004	33,250	1.21
Salt..... (341)			557	17,166	0.69	557	17,166	557	17,166	0.69			593	18,678	0.68	593	18,678	593	18,678	0.68
Phosphate rock..... (343)			324	20,751	1.00	324	20,751	324	20,751	1.00	73	3,306	372	23,102	0.97	445	26,408	445	26,408	0.97
Sulphur..... (345)			216	11,177	0.45	216	11,177	216	11,177	0.45			201	10,480	0.38	201	10,480	201	10,480	0.38
Products of mines, N. O. S..... (399)	6	99	546	24,663	1.00	552	24,762	552	24,762	1.00	5	114	564	23,547	0.87	569	23,661	569	23,661	0.87
Total.....	96	4,328	13,682	701,202	28.47	13,778	705,530	13,778	705,530	28.47	82	3,512	17,057	883,949	32.40	17,139	887,461	17,139	887,461	32.40
Products of Forests:																				
Logs, posts, poles, wood fuel..... (401 to 405 inc.)	20	475	120	3,841	0.17	140	4,316	140	4,316	0.17	27	868	129	4,373	0.19	156	5,241	156	5,241	0.19
Ties, railroad..... (407)	82	1,361	177	4,947	0.25	259	6,308	259	6,308	0.25	49	869	304	8,802	0.35	353	9,671	353	9,671	0.35
Pulpwood..... (409)	2,994	102,636	182	6,690	4.41	3,176	109,326	3,176	109,326	4.41	2,172	74,000	146	5,577	2.90	2,318	79,577	2,318	79,577	2.90
Lumber, shingles and lath..... (411)	1,041	27,728	2,398	69,606	3.93	3,439	97,334	3,439	97,334	3.93	1,310	34,176	2,668	81,306	4.22	3,998	115,482	3,998	115,482	4.22
Cooperage material, veneer, plywood..... (413 & 415)	58	1,125	242	6,509	0.31	300	7,634	300	7,634	0.31	27	522	81	10,594	0.41	374	11,116	374	11,116	0.41
Rosin and turpentine..... (417)			46	1,231	0.05	46	1,231	46	1,231	0.05			97	2,377	0.09	81	2,377	81	2,377	0.09
Products of forests, N. O. S..... (499)	2	39	130	2,793	0.12	132	2,832	132	2,832	0.12	1	27	97	2,132	0.08	98	2,159	98	2,159	0.08
Total.....	4,197	133,364	3,295	95,617	9.24	7,492	228,931	7,492	228,931	9.24	3,586	110,462	3,792	115,161	8.24	7,378	225,623	7,378	225,623	8.24

STATEMENT NO. 14—(Continued)

CLASSIFIED LOCAL AND THROUGH TONNAGE MOVED DURING THE YEAR COMPARED WITH PRECEDING YEAR

COMMODITY	YEAR ENDED DECEMBER 31, 1952						YEAR ENDED DECEMBER 31, 1951					
	Revenue Freight Originating on Line			Revenue Freight Received From Carriers			Revenue Freight Originating on Line			Revenue Freight Received From Carriers		
	No. of Car Loads	No. of Tons, 2,000 lbs.	P/C to Total Tons	No. of Car Loads	No. of Tons, 2,000 lbs.	P/C to Total Tons	No. of Car Loads	No. of Tons, 2,000 lbs.	P/C to Total Tons	No. of Car Loads	No. of Tons, 2,000 lbs.	P/C to Total Tons
Manufactures and Miscellaneous:												
Gasoline, petroleum and gases... (501 to 509 inc.)	17	267	4.37	4,238	108,392	4.37	13	180	4.475	4,488	117,533	4.28
Oils, cottonseed, vegetable, etc... (511 to 521 inc.)	15	440	1.45	1,182	36,010	1.45	13	389	1,077	1,090	32,504	1.19
Rubber, rubber goods, chemicals... (523 to 527 inc.)	230	8,250	2.99	1,809	74,147	2.99	20	719	1,365	1,385	56,629	2.07
Sulphuric acid... (529)			1.80	817	44,690	1.80			897	48,779	48,779	1.78
Acids, sodium, alcohol... (531 to 537 inc.)	3	101	2.98	1,634	73,776	2.98	8	123	2,114	83,521	83,521	3.05
Fertilizers, N. O. S... (539)	674	24,763	2.17	1,310	53,751	2.17	833	29,844	640	29,270	1,473	59,114
Tar, paint, drugs, toilet articles... (541 to 553 inc.)	4	94	0.63	447	15,601	0.63	12	292	345	357	9,753	0.36
Copper, brass, lead, metal alloys... (555 to 571 inc.)	12	175	0.32	249	7,678	0.32	6	61	254	7,028	7,089	0.26
Iron, pig, bar, nails, pipe, tanks... (573 to 589 inc.)	458	7,924	3.79	2,429	85,978	3.79	755	10,396	2,746	89,220	3,501	99,616
Agriculture implements, machinery... (591 to 601 inc.)	125	2,175	0.54	631	11,293	0.54	123	2,114	694	13,910	16,024	0.58
Railway equipment and parts... (603 to 607 inc.)	18	304	0.31	133	7,452	0.31	28	1,122	111	3,942	139	5,064
Rails and track material... (609)	21	726	0.46	231	10,690	0.46	3	70	300	14,364	303	0.53
Vehicles, automobiles, airplanes... (611 to 627 inc.)	25	386	1.05	1,695	25,645	1.05	23	421	2,211	31,583	2,234	1.17
Guns, ammunition, explosives... (629 & 631)	14	295	0.05	31	944	0.05	7	138	87	2,960	94	0.11
Cement... (633 & 635)	4	70	2.86	1,636	70,741	2.86	11	260	1,774	80,803	1,785	81,063
Brick, artificial stone... (637 to 643 inc.)			1.41	902	34,847	1.41	1	40	758	29,898	759	2.96
Lime, plaster... (645 & 647)			0.60	538	14,915	0.60	2	51	531	16,160	533	1.08
Sewer pipe, tile, crockery... (649 & 651)	20	231	0.08	66	1,804	0.08	46	882	314	8,304	360	0.34
Woodpulp, rags, paper, pulpboard... (653 to 673 inc.)	658	14,151	5.77	5,912	128,832	5.77	717	13,846	5,947	151,750	6,664	165,596
Electrical equipment, furnaces... (675 to 691 inc.)	20	427	0.51	682	12,641	0.51	30	524	724	14,134	754	6.04
Glassware, refrigerators, stoves... (693 to 713 inc.)	180	2,153	1.23	1,647	28,381	1.23	109	1,337	1,536	28,704	1,645	1.10
Furniture, tools and abrasives... (715 to 721 inc.)	244	2,447	0.31	574	5,132	0.31	237	2,462	498	4,807	730	0.27
Bagging, cotton factory products... (723 to 735 inc.)	376	7,060	1.53	1,726	30,754	1.53	659	13,352	1,832	31,010	2,491	44,362
Boots, shoes, luggage, games, toys... (737 to 743 inc.)	7	76	0.01	8	143	0.01	2	45	13	15	15	0.01
Liquors, wine, malt, beverages, ice... (745 to 753 inc.)	52	1,600	0.51	390	10,947	0.51	190	6,070	312	8,938	502	15,008
Syrup and molasses... (755 & 757)			0.41	314	10,191	0.41			269	8,918	269	0.33
Sugar... (759)	1	30	1.29	756	31,851	1.29			758	31,548	758	1.15
Candy, soap, tobacco, cigarettes... (761 to 777 inc.)	132	2,905	3.34	2,955	79,828	3.34	357	7,703	2,755	73,842	3,112	81,545
Containers, metal and wooden... (779 to 787 inc.)	643	11,421	0.82	610	8,938	0.82	323	5,652	706	9,592	1,029	15,244
Scrap iron and steel, borings, etc... (789 & 791)	345	12,174	1.31	815	20,324	1.31	377	12,756	1,050	25,434	1,427	38,190
Furnace slag... (793)			1.27	580	31,483	1.27			924	50,620	924	1.85
Other manufactures and misc'l... (795 to 799 inc.)	185	3,452	0.78	768	15,747	0.78	168	2,851	670	13,245	838	16,096
Total	4,483	104,097	46.95	36,101	1,059,399	46.95	5,073	113,700	38,682	1,127,835	43,755	1,241,035
Forwarder Traffic (C. L.)... (950)			0.05	52	1,246	0.05	6	100	101	2,408	107	2,508
GRAND TOTAL, CARLOAD TRAFFIC	10,112	262,188	98.28	68,482	2,173,460	98.28	10,071	248,370	75,112	2,443,964	85,183	2,692,334
Merchandise—All L. C. L. Freight... (970)		17,952	1.72		24,662	1.72		15,198		31,759		46,957
GRAND TOTAL, CARLOAD AND L. C. L. TRAFFIC		280,140	100.00		2,198,122	100.00		263,568		2,475,723		2,739,291

STATEMENT NO. 15

OPERATING STATISTICS FOR YEAR ENDED DECEMBER 31, 1952, COMPARED WITH PRECEDING YEAR

	1952	1951	Increase	Decrease	Pc. Inc. or Dec.
MILEAGE:					
Miles of road operated.....number	93.31	93.31			
MAINTENANCE OF WAY AND STRUCTURES:					
Total charges.....	\$ 558,757.84	\$ 566,605.57		\$ 7,847.73	1.4
Ratio to operating revenues.....per cent	12.26	12.39		0.13	1.0
Ratio to operating expenses.....per cent	15.17	15.39		0.22	1.4
Cross-tie renewals.....number	25,338	23,411	1,927		8.2
Cross-tie renewals per mile of main track maintained.....number	228	178	50		28.1
Steel rails laid replacements and betterments.....tons	373	1,119		746	66.7
Ballast placed in track.....cubic yards	5,178	8,268		3,090	37.4
MAINTENANCE OF EQUIPMENT:					
Total charges.....	\$ 731,528.15	\$ 672,898.02	\$ 58,630.13		8.7
Ratio to operating revenues.....per cent	16.06	14.71	1.35		9.2
Ratio to operating expenses.....per cent	19.86	18.28	1.58		8.6
*Average steam locomotives in service during year.....number	13.6	16.2		2.6	16.0
†Repairs per steam locomotive, excl. deprecn. and retmnts.....	\$ 2,397.73	\$ 3,753.74		\$ 1,356.01	36.1
†Repairs per steam locomotive, incl. deprecn. and retmnts.....	\$ 2,397.73	\$ 3,753.74		\$ 1,356.01	36.1
†Repairs of steam locos. per rev. mile run, excl. deprecn. and retmnts.....cents	40.91	68.51		27.60	40.3
†Repairs of steam locos. per rev. mile run, incl. deprecn. and retmnts.....cents	40.91	68.51		27.60	40.3
*Average diesel locomotives in service during year.....number	11.2	9.8	1.4		14.3
Repairs, per diesel loco. excl. deprecn. and retmnts.....	\$ 17,089.41	\$ 13,997.11	\$ 3,092.30		22.1
Repairs per diesel loco. incl. deprecn. and retmnts.....	\$ 23,861.58	\$ 20,888.79	2,972.79		14.2
Repairs of diesel locos. per rev. mile run, excl. deprecn. and retmnts.....cents	22.21	16.85	5.36		31.8
Repairs of diesel locos. per rev. mile run, incl. deprecn. and retmnts.....cents	30.03	23.17	6.86		29.6
Average pass.-train cars on hand during year.....number	25.0	27.0		2.0	7.4
†Repairs per pass.-train car, excl. deprecn. and retmnts.....	\$ 3,195.04	\$ 3,091.07	\$ 103.97		3.4
†Repairs per pass.-train car, incl. deprecn. and retmnts.....	\$ 4,199.01	\$ 3,862.18	336.83		8.7
TRAFFIC EXPENSES:					
Total charges.....	\$ 182,049.54	\$ 187,535.84		\$ 5,486.30	2.9
Ratio to operating revenues.....per cent	4.00	4.10		0.10	2.4
Ratio to operating expenses.....per cent	4.94	5.09		0.15	2.9
TRANSPORTATION EXPENSES:					
Total charges.....	\$1,919,947.15	\$1,955,573.57		\$ 35,626.42	1.8
Ratio to operating revenues.....per cent	42.15	42.76		0.61	1.4
Ratio to operating expenses.....per cent	52.12	53.12		1.00	1.9
Cost per revenue train mile.....cents	415.19	399.13	16.06		4.0
*Locomotive costs per revenue mile run—Steam:					
Enginemen.....cents	30.29	36.67†		6.38	17.4
Engine house expenses.....cents	16.04	16.97†		0.93	5.5
Fuel.....cents	65.33	70.46		5.13	7.3
Water.....cents	5.26	5.17	0.09		1.7
Lubricants.....cents	2.70	2.18	0.52		23.9
Other supplies.....cents	1.20	1.17	0.03		2.6
Total locomotive costs per revenue mile run—Steam.....cents	120.82	132.62		11.80	8.9
*Miles run per locomotive.....number	2,303	4,982		2,679	53.8
*Miles run per ton of coal.....number	11.03	10.29	0.74		7.2
*Coal consumed.....tons	2,841	7,846		5,005	63.8
*Locomotive costs per revenue mile run—Diesel:					
Motormen (trailing units excluded).....cents	36.35	32.03	4.32		13.5
Engine house expense (trailing units excluded).....cents	13.49	11.74†	1.75		14.9
Fuel (trailing units included).....cents	20.34	19.56	0.78		4.0
Water (trailing units included).....cents	0.01	0.05		0.04	80.0
Lubricants (trailing units included).....cents	1.09	0.97	0.12		12.4
Other supplies (trailing units included).....cents	0.27	0.22	0.05		22.7
Total locomotive costs per revenue mile run—Diesel.....cents	71.55	64.57	6.98		10.8
*Miles run per locomotive.....number	75,346	82,304		6,958	8.5
*Fuel oil consumed per mile (all units).....gallons	2.04	1.97	0.07		3.6
*Fuel oil consumed.....gallons	1,719,184	1,586,862	132,322		8.3
Train costs per revenue mile run:					
Trainmen.....cents	52.66	49.38	3.28		6.6
Train supplies and expenses.....cents	15.49	12.04	3.45		28.9
Total train costs per mile run.....cents	68.15	61.42	6.73		11.0
MISCELLANEOUS OPERATIONS:					
Total charges.....	\$ 78,285.44	\$ 78,163.85	\$ 121.59		0.2
Ratio to operating revenues.....per cent	1.72	1.71	0.01		0.6
Ratio to operating expenses.....per cent	2.12	2.12			
GENERAL EXPENSES:					
Total charges.....	\$ 213,404.69	\$ 220,908.55		\$ 7,503.86	3.4
Ratio to operating revenues.....per cent	4.68	4.83		0.15	3.1
Ratio to operating expenses.....per cent	5.79	6.00		0.21	3.5

*Includes Yard Locomotives.

†Combined with W. Ry. of Ala.

†Restated.

STATEMENT NO. 16-1
 TRAIN, LOCOMOTIVE AND CAR MILES FOR THE YEAR ENDED
 DECEMBER 31, 1952, COMPARED WITH PREVIOUS YEAR
 DIESEL

CLASS	1952	1951	Increase or Decrease	Per Cent Inc. or Dec.
TRAIN MILES				
801 Freight—Ordinary.....	210,496	206,711	3,785	1.83
Freight—Light.....		23	23	100.00
802 Passenger Train Miles.....	222,226	226,638	4,412	1.95
Total Revenue Service Train Miles.....	432,722	433,372	650	0.15
Total Non-Revenue Service Train Miles.....				
TOTAL TRAIN MILES.....	432,722	433,372	650	0.15
LOCOMOTIVE MILES				
811 Freight—Principal.....	210,496	206,734	3,762	1.82
Freight—Helper.....(Note)	136,112	128,730	7,382	5.73
Freight—Light.....				
812 Passenger—Principal.....	222,226	226,638	4,412	1.95
Passenger—Helper.....(Note)	186,471	166,334	20,137	12.11
Passenger—Light.....(Note)	14,337	13,852	485	3.50
815 Switching—Train.....	55,950	55,211	739	1.34
816 Switching—Yard—Freight.....	16,584	7,101	9,483	133.54
Switching—Yard—Passenger.....	1,704	1,980	276	13.94
Total Revenue Locomotive Miles.....	843,880	806,580	37,300	4.62
817 Non-Revenue Locomotive Miles.....				
TOTAL LOCOMOTIVE MILES.....	843,880	806,580	37,300	4.62
FREIGHT CAR MILES				
821 Freight Loaded.....	5,895,937	5,887,531	8,406	0.14
Freight Empty.....	2,214,030	1,906,334	307,696	16.14
System Caboose.....	279,654	205,709	73,945	35.95
Freight Car Miles in Passenger Trains.....	87	175	88	50.29
Total Freight Car Miles.....	8,389,708	7,999,749	389,959	4.87
PASSENGER CAR MILES				
822 Passenger Coaches.....	613,381	605,662	7,719	1.27
Sleeping and Parlor Cars.....	792,517	743,113	49,404	6.65
Club, Lounge, Dining and Observation.....	127,661	118,161	9,500	8.04
Business.....	3,484	3,654	170	4.65
Mail, Express and Baggage.....	706,754	747,954	41,200	5.51
Combination Passenger and Baggage.....	79,345	66,690	12,655	18.98
Passenger Car Miles in Freight Trains.....	360	3,795	3,435	90.51
Total Passenger Car Miles.....	2,323,502	2,289,029	34,473	1.51
Total Revenue Car Miles.....	10,713,210	10,288,778	424,432	4.13
825 Non-Revenue Service Car Miles.....				
TOTAL CAR MILES.....	10,713,210	10,288,778	424,432	4.13

—Decrease

Note:—Includes miles of trailing Diesel "A" units excluded from Statements No. 22-1 and No. 22-2.

STATEMENT NO. 16-2
 TRAIN, LOCOMOTIVE AND CAR MILES FOR THE YEAR ENDED
 DECEMBER 31, 1952, COMPARED WITH PREVIOUS YEAR
 STEAM

CLASS		1952	1951	Increase or Decrease	Per Cent Inc. or Dec.
TRAIN MILES					
801	Freight—Ordinary.....	450	28,509	— 28,059	98.42
	Freight—Light.....				
802	Passenger Train Miles.....	29,252	28,078	1,174	4.18
	Total Revenue Service Train Miles.....	29,702	56,587	— 26,885	47.51
	Total Non-Revenue Service Train Miles.....	102	102		
	TOTAL TRAIN MILES.....	29,804	56,689	— 26,885	47.43
LOCOMOTIVE MILES					
811	Freight—Principal.....	450	28,509	— 28,059	98.42
	Freight—Helper.....	90	180	— 90	50.00
	Freight—Light.....				
812	Passenger—Principal.....	29,252	28,078	1,174	4.18
	Passenger—Helper.....		86	— 86	100.00
	Passenger—Light.....	1,014	936	— 78	8.33
815	Switching—Train.....	33	7,948	— 7,915	99.58
816	Switching—Yard—Freight.....		14,781	— 14,781	100.00
	Switching—Yard—Passenger.....	486	195	— 291	149.23
	Total Revenue Locomotive Miles.....	31,325	80,713	— 49,388	61.19
817	Non-Revenue Locomotive Miles.....	102	102		
	TOTAL LOCOMOTIVE MILES.....	31,427	80,815	— 49,388	61.11
FREIGHT CAR MILES					
821	Freight Loaded.....	11,925	429,712	— 417,787	97.22
	Freight Empty.....	4,300	165,192	— 160,892	97.40
	System Caboose.....	720	28,582	— 27,862	97.48
	Freight Car Miles in Passenger Trains.....	435	3,445	— 3,010	87.37
	Total Freight Car Miles.....	17,380	626,931	— 609,551	97.23
PASSENGER CAR MILES					
822	Passenger Coaches.....	60,535	61,643	— 1,108	1.80
	Sleeping and Parlor Cars.....	23,219	105,307	— 82,088	77.95
	Club, Lounge, Dining and Observation.....	2,659	10,944	— 8,285	75.70
	Business.....	327	1,025	— 698	68.10
	Mail, Express and Baggage.....	91,410	96,414	— 5,004	5.19
	Combination Passenger and Baggage.....	3,335	6,497	— 3,162	48.67
	Passenger Car Miles in Freight Trains.....		1,305	— 1,305	100.00
	Total Passenger Car Miles.....	181,485	283,135	— 101,650	35.90
	Total Revenue Car Miles.....	198,865	910,066	— 711,201	78.15
825	Non-Revenue Service Car Miles.....	397	159	— 238	149.69
	TOTAL CAR MILES.....	199,262	910,225	— 710,963	78.11

—Decrease

STATEMENT NO. 17

HIRE OF EQUIPMENT, FREIGHT CARS, FOR THE YEAR ENDED DECEMBER 31, 1952, COMPARED WITH
TOTALS FOR THE PRECEDING YEAR

ITEM	Cars of this Company or of Other Carriers (Excluding Cars of Private Car Lines)		Cars of Individuals and Companies Not Carriers (Including Cars of Private Car Lines)		Net Balance	
	Amount Receivable	Amount Payable	Amount Receivable	Amount Payable	Amount Receivable	Amount Payable
Mileage basis:						
Tank cars.....				\$ 34,713		\$ 34,713
Refrigerator cars.....		\$ 2,274		16,962		19,236
All other cars.....				1,714		1,714
Total.....		\$ 2,274		\$ 53,389		\$ 55,663
Per diem basis.....	\$ 345,346	\$ 309,570			\$ 35,776	
Other basis.....	57,685	74,720				\$ 17,035
Totals year ended Dec. 31, 1952.....	\$ 403,031	\$ 386,564		\$ 53,389		\$ 36,922
Totals year ended Dec. 31, 1951.....	\$ 361,965	\$ 359,153		\$ 51,467		\$ 48,655
Increase.....	\$ 41,066	\$ 27,411		\$ 1,922		
Decrease.....						\$ 11,733
Per cent of increase or decrease.....	11.35	7.63		3.73		24.11

STATEMENT NO. 18

HIRE OF EQUIPMENT, PASSENGER CARS, FOR THE YEAR ENDED DECEMBER 31, 1952, COMPARED WITH
TOTALS FOR THE PRECEDING YEAR.

ITEM	Amount Receivable	Amount Payable	Net Balance	
			Receivable	Payable
Cars of this company or of other carriers:*				
Mileage basis.....	\$ 59,269	\$ 51,035	\$ 8,234	
Per diem basis.....	39		39	
Other basis.....	10,843	1,766	9,077	
Cars of individuals and companies not carriers:				
Mileage basis.....				
Per diem basis.....				
Other basis.....				
Totals year ended Dec. 31, 1952.....	\$ 70,151	\$ 52,801	\$ 17,350	
Totals year ended Dec. 31, 1951.....	\$ 68,051	\$ 79,342		\$ 11,291
Increase.....	\$ 2,100		\$ 28,641	
Decrease.....		\$ 26,541		
Per cent of increase or decrease.....	3.09	33.45		

*-Including Pullman Company.

STATEMENT NO. 19
INVENTORY OF EQUIPMENT DECEMBER 31, 1952
LOCOMOTIVES

No.	Service	Builder	Type	Cylinders Dia. Stroke	Tractive Power	Weight of Engine Without Tender	Date Built	General Condition
STEAM								
210	Switch	American	2-6-0	20 x 26	31,600	162,000	1912	Fair
218	Switch	American	0-8-0	25 x 30	49,500	233,100	1923	Good
226	Freight	Rogers	4-6-0	21 x 28	34,400	180,800	1903	Fair
228 & 229	Freight	Rogers	4-6-0	21 x 28	34,400	180,800	1906	Poor
230	Freight	Rogers	4-6-0	21 x 28	34,400	180,800	1904	Poor
261	Passenger	W of A	4-6-0	22 x 28	31,200	198,500	1924	Fair
280	Passenger	American	4-6-2	24 x 28	37,100	258,000	1913	Fair
290	Passenger	Lima	4-6-2	27 x 28	46,900	303,500	1926	Good
425	Freight	Lima	2-8-2	26 x 30	54,700	292,000	1923	Fair
426 & 427	Freight	Lima	2-8-2	26 x 30	54,700	292,000	1925	Fair
430	Freight	Baldwin	2-8-2	27 x 32	63,000	333,800	1944	Fair
DIESEL				Gear Ratio				
551 & 552	Frt. or Pass.	Gen. Mtrs.	FP-7	61:16	61,060	257,000	1949	Good
553 & 554	Frt. or Pass.	Gen. Mtrs.	FP-7	61:16	61,060	257,000	1951	Good
571	Frt. or Pass.	Gen. Mtrs.	GP-7	61:16	60,000	247,000	1950	Good
572	Freight	Gen. Mtrs.	GP-7	65:12	60,000	247,000	1950	Good
573 & 574	Frt. or Pass.	Gen. Mtrs.	GP-7	61:16	60,000	247,000	1951	Good
575	Freight	Gen. Mtrs.	GP-7	65:12	60,000	247,000	1952	Good
676 & 677	Switch	Baldwin	606	14:68	68,850	229,500	1949	Good
678	Switch	Baldwin	606	14:68	68,850	229,500	1951	Good
25	Total, 3 Passenger-Steam, 8 Freight-Steam, 2 Switch-Steam, 3 Switch-Diesel, 7 Freight or Passenger-Diesel, 2 Freight-Diesel.							

STATEMENT NO. 20
INVENTORY OF EQUIPMENT DECEMBER 31, 1952
CARS IN PASSENGER SERVICE

Number or Name	Class	Construction	Light	Seating Capacity	Date Built	General Condition
59	Coach	S. U. Frame	Electric	72	1906	Fair
60	Coach	S. U. Frame	Electric	77	1906	Good
61	Coach	S. U. Frame	Electric	74	1912	Fair
62	Coach	S. U. Frame	Electric	76	1912	Fair
63	C'ch Air Cond.	All Steel	Electric	52	1914	Fair
64	C'ch Air Cond.	All Steel	Electric	58	1914	Good
65	C'ch Air Cond.	All Steel	Electric	68	1914	Good
66 & 67	C'ch Air Cond.	All Steel	Electric	44	1915	Fair
75	Coach	S. U. Frame	Electric	74	1930	Fair
11- 76	Coach	S. U. Frame	Electric	78	1930	Good
70	C'ch & Baggage	S. U. Frame	Electric	32	1930	Poor
2- 71	C'ch & Baggage	S. U. Frame	Electric	30	1930	Poor
38	Baggage	S. U. Frame	Electric	**	1909	Good
300 & 301	Baggage	All Steel	Electric	**	1923	Fair
350 & 351	Baggage	S. U. Frame	Electric	**	1924	Poor
352 & 354	Baggage	S. U. Frame	Electric	**	1926	Fair
8- 355	Baggage	S. U. Frame	Electric	**	1906	Good
93 & 94	Baggage & Mail	All Steel	Electric	**	1911	Fair
3- 95	Baggage & Mail	All Steel	Electric	**	1930	Fair
1- 501	Diner Air-Cond.	All Steel	Electric	44	1949	Poor
General Forrest*	Sleeping	All Steel	Electric	-----	1930	Good
Lake Belanona*	Sleeping	All Steel	Electric	-----	1926	Fair
Henry Timrod*	Sleeping	All Steel	Electric	-----	1925	Good
Chattahoochee River*	Sleeping	All Steel	Electric	-----	1949	Good
4						
29	TOTAL					

*-Leased to The Pullman Company.

STATEMENT NO. 21
INVENTORY OF EQUIPMENT DECEMBER 31, 1952
CARS IN FREIGHT SERVICE

Kind of Car	Numbers	Length	Width	Height	Capacity	No. of Cars
Box (All Steel).....	34000 to 34009	40 ft. 6 in.	9 ft. 2 in.	10 ft. 0 in.	100,000	3
Box (Steel Frame).....	37002 to 37133	40 ft. 6 in.	8 ft. 6 in.	8 ft. 6 in.	100,000	71
Box (All Steel).....	37300 to 37339	40 ft. 6 in.	9 ft. 2 in.	10 ft. 0 in.	100,000	37
Box (Steel Frame).....	37400 to 37459	40 ft. 6 in.	9 ft. 2 in.	10 ft. 0 in.	100,000	58
Box (All Steel).....	37500 to 37524	40 ft. 6 in.	9 ft. 2 in.	10 ft. 0 in.	100,000	25
Box (All Steel).....	37600 to 37649	40 ft. 6 in.	9 ft. 2 in.	10 ft. 6 in.	100,000	50
Box (All Steel).....	37700 to 37833	40 ft. 6 in.	8 ft. 6 in.	8 ft. 6 in.	100,000	55
Box (All Steel).....	37900 to 37989	40 ft. 6 in.	9 ft. 2 in.	10 ft. 5 in.	100,000	90—389
Flat (All Steel).....	32500 to 32524	40 ft. 0 in.	9 ft. 3 in.	-----	100,000	25
Flat (All Steel).....	4526	40 ft. 1 in.	9 ft. 5 in.	-----	80,000	1 —26
Coal (All Steel Hopper).....	31000 to 31054	30 ft. 6 in.	9 ft. 5½ in.	5 ft. 4 in.	100,000	49
Coal (All Steel Hopper).....	31100 to 31124	30 ft. 6 in.	9 ft. 5 in.	5 ft. 4 in.	100,000	25
Coal (All Steel Hopper).....	31200 to 31219	33 ft.	10 ft. 4 in.	5 ft. 4 in.	100,000	20
Coal (All Steel).....	31500 to 31599	40 ft. 6 in.	9 ft. 5 in.	4 ft. 7½ in.	100,000	44
Coal (All Steel Gondola).....	31600 to 31623	45 ft. 0 in.	9 ft. 5 in.	2 ft. 11 in.	100,000	24—162
Oaboose (Steel Frame).....	525	-----	-----	-----	-----	1
Oaboose (Steel Underframe).....	528 to 532	-----	-----	-----	-----	5
Oaboose (All Steel).....	550 to 561	-----	-----	-----	-----	6 —12
TOTAL						589

CARS IN COMPANY SERVICE

Kind of Car	Numbers	No. of Cars
Official Car (Half Interest).....	100	½
Construction Car.....	8212	1
Foremen's Car.....	8103	1
Work Service Flat.....	8004 to 8007	4
Material Car.....	8406	1
Trash Car.....	8451	1
Work Service Flat.....	8507 to 8512	6
Steam Derrick.....	2	1
Ditching Machine (Jordan).....	J-12	1
TOTAL		16½

STATEMENT NO. 22-1
FREIGHT SERVICE PERFORMANCE, YEAR 1952, COMPARED WITH PREVIOUS YEAR
 (Combined with The Western Railway of Alabama)

AGGREGATES		1952	1951
1. Miles of road operated.....		223	223
2. Train-miles:			
2-01. Steam locomotive—propelled trains.....		14,830	55,676
2-02. Diesel-electric locomotive—propelled trains.....		450,144	484,316
2-07. Total train-miles.....		464,974	539,992
2-08. Ordinary.....		464,750	539,969
2-09. Light.....		224	23
3. Locomotive-miles:			
Road,			
3-01. Principal.....		464,974	539,992
3-02. Helper (excludes "B" and trailing "A" units).....		1,423	350
3-03. Light.....		2,462	3,287
3-04. Total locomotive-miles.....		468,859	543,629
3-05. Total, steam only.....		15,005	56,304
3-06. Total, diesel-electric only.....		453,854	487,325
Train-switching,			
3-09. Steam locomotives.....		4,626	11,978
3-10. Diesel-electric locomotives.....		84,378	83,567
3-11. Total.....		89,004	95,545
3-13. Miles at initial and final terminals included in item 3-13.....		6,996	6,246
4. Car-miles (thousands):			
4-01. Loaded, east or north.....		8,629	9,091
4-02. Loaded, west or south.....		4,670	4,777
4-03. Loaded, total.....		13,299	13,868
4-04. Empty, east or north.....		1,503	1,303
4-05. Empty, west or south.....		3,705	3,378
4-06. Empty, total.....		5,208	4,681
4-07. Loaded and empty, east or north.....		10,132	10,394
4-08. Loaded and empty, west or south.....		8,375	8,155
4-09. Loaded and empty, total.....		18,507	18,549
4-10. Caboose, all directions.....		607	547
4-11. Passenger-carrying cars, all directions.....		60	90
4-12. Other passenger-train cars, all directions.....		62	73
5. Gross ton-miles of road locomotives and tenders (thousands):			
5-01. Coal-burning steam locomotives.....		3,560	15,987
5-03. Diesel-electric locomotives.....		89,825	92,465
5-06. Total.....		93,385	108,452
6. Gross ton-miles of cars, contents, and cabooses (thousands):			
6-01. Total in coal burning, steam locomotive trains.....		9,819	58,057
6-03. Total in diesel-electric locomotive trains.....		842,775	818,539
6-06. Total in all freight trains.....		852,594	876,596
6-07. Total of passenger-train cars and contents included in 6-06.....		7,985	10,783
7. Net ton-miles, revenue and non-revenue (thousands).....		404,990	424,550
8. Train-hours (including train-switching hours at way stations):			
8-01. Coal-burning steam locomotive-propelled trains.....		915	4,312
8-03. Diesel-electric locomotive-propelled trains.....		31,547	32,054
8-07. Total train-hours.....		32,462	36,366
AVERAGES			
9. Averages per mile of road per day:			
9-01. Train-miles, ordinary.....		5.7	6.6
9-02. Net ton-miles.....		4,962	5,216
10. Averages per train-mile (excluding light trains)—Steam:			
10-01. Locomotive-miles (principal and helper).....		1.01	1.01
10-02. Loaded freight car-miles.....		9.2	14.8
10-03. Empty freight car-miles.....		5.8	6.7
10-04. Total freight car-miles (excluding caboose).....		14.9	21.5
10-05. Gross ton-miles (excluding locomotives and tenders).....		665	1,043
10-06. Net ton-miles.....		297	513
Averages per train-mile (excluding light trains)—Diesel:			
10-01. Locomotive-miles (principal and helper).....		1.00	1.00
10-02. Loaded freight car-miles.....		29.3	26.9
10-03. Empty freight car-miles.....		11.4	8.9
10-04. Total freight car-miles (excluding caboose).....		40.6	35.8
10-05. Gross ton-miles (excluding locomotives and tenders).....		1,873	1,690
10-06. Net ton-miles.....		890	818
11. Gross ton-miles of locomotives and tenders per locomotive-mile.....		199	199
12. Net ton-miles per loaded car-mile.....		30.5	30.6
13. Car-mile ratios:			
13-01. Per cent loaded of total freight car-miles, east or north.....		85.2	87.5
13-02. Per cent loaded of total freight car-miles, west or south.....		55.8	58.6
13-03. Per cent loaded of total freight car-miles, all directions.....		71.9	74.8
13-04. Per cent east or north of total loaded freight car-miles.....		64.9	65.6

(Continued)

STATEMENT NO. 22-1 (Continued)

FREIGHT SERVICE PERFORMANCE, YEAR 1952, COMPARED WITH PREVIOUS YEAR

(Combined with The Western Railway of Alabama)

	1952	1951
14. Averages per train-hour:		
14-01. Train-miles.....	14.3	14.8
14-02. Gross ton-miles (excluding locomotives and tenders).....	23,264	24,105
15. Percent train-switching hours at way stations of total train-hours.....	42.1	40.9

STATEMENT NO. 22-2

PASSENGER SERVICE PERFORMANCE

YEAR 1952 COMPARED WITH PREVIOUS YEAR

(Combined with The Western Railway of Alabama)

AGGREGATES	1952	1951
1. Miles of road operated.....	172	172
2. Train-miles:		
2-01. Steam locomotive-propelled trains.....	58,504	56,174
2-02. Diesel-electric locomotive-propelled trains.....	444,548	453,573
2-07. Total train-miles.....	503,052	509,747
3. Road motive-power miles:		
Locomotive-miles,		
3-01. Principal.....	503,052	509,747
3-02. Helper (excludes "B" and trailing "A" units).....		172
3-03. Light.....	13,212	13,406
3-04. Total locomotive-miles.....	516,264	523,325
3-05. Total, steam only.....	60,024	57,760
3-06. Total, diesel-electric only.....	456,240	465,565
3-15. Total road motive-power miles (train switching excluded—Item 3-04).....	516,264	523,325
4. Passenger-train car-miles:		
In locomotive-propelled trains		
4-01. Passenger coaches.....	1,347,896	1,335,158
4-02. Sleeping and parlor cars.....	1,632,438	1,699,181
4-03. Club, lounge, dining, and observation cars.....	260,671	258,092
4-04. Business cars.....	7,239	8,674
4-05. Mail, express, and baggage cars, and combination cars other than passenger.....	1,596,592	1,689,202
4-06. Combination passenger cars (mail, express, or baggage with passenger).....	165,360	146,374
4-07. Freight-train cars.....	1,140	7,528
4-08. Total in all locomotive-propelled trains.....	5,011,336	5,144,209
4-09. Total in coal-burning, steam locomotive trains.....	363,280	571,004
4-11. Total in diesel-electric locomotive trains.....	4,648,056	4,573,205
4-22. Total passenger-train car-miles, all trains (Item 4-08).....	5,011,336	5,144,209
5. Train-hours:		
5-01. Coal-burning steam locomotive-propelled trains.....	1,836	1,599
5-03. Diesel-electric locomotive-propelled trains.....	12,019	12,395
5-08. Total train-hours.....	13,855	13,994
6. Ton-miles:		
6-01. Gross ton-miles, locomotives and tenders (thousands).....	121,716	116,617
6-02. Gross ton-miles, cars and contents in all passenger trains (thousands).....	356,127	365,867
6-03. Gross ton-miles, freight-train cars and contents included in 6-02 (thousands).....	28	187
AVERAGES		
7. Train-miles per mile of road per day.....	8.0	8.1
8. Motive-power miles per train-mile:		
8-01. With locomotives.....	1.03	1.03
9. Per cent light of total locomotive-miles.....	2.6	2.6
10. Car-miles per train-mile in locomotive-propelled trains:		
10-01. Passenger coaches.....	2.84	2.76
10-02. Sleeping and parlor cars.....	3.25	3.33
10-03. Club, lounge, dining, and observation cars.....	.52	.51
10-04. Other passenger-train cars.....	3.35	3.47
10-05. Total cars in locomotive-propelled passenger trains.....	9.96	10.09
12. Total car-miles in all passenger trains per train-mile.....	9.96	10.09
13. Train-miles per train-hour, all trains.....	36.3	36.4

STATEMENT NO. 22-3
LOCOMOTIVE AND TRAIN COSTS
YEAR 1952 COMPARED WITH PREVIOUS YEAR
(Combined with The Western Railway of Alabama)

ITEM	Diesel		Steam	
	1952	1951	1952	1951
SELECTED EXPENSE ACCOUNTS				
Freight:				
Locomotive repairs.....	\$ 153,115	\$ 119,447	\$ 29,111	\$ 70,517
Train enginemen and motormen.....	203,523	192,360	8,116	21,806
Train fuel.....	165,245	164,723	14,738	49,529
Other locomotive supplies.....	10,447	11,852	2,054	7,484
Enginehouse expenses.....	64,980	85,227	1,711	15,831
Trainmen.....	283,360	273,424	9,337	32,586
Train supplies and expenses.....	57,641	53,074	724	3,772
Total freight.....	\$ 938,311	\$ 900,107	\$ 65,791	\$ 201,525
Freight train miles—Total locomotive-propelled trains.....	450,144	484,316	14,830	55,676
Gross-ton miles, excluding locomotives and tenders (thousands)— Total locomotive-propelled trains.....	842,775	818,539	9,819	58,057
Passenger:				
Locomotive repairs.....	\$ 179,145	\$ 117,624	\$ 21,584	\$ 37,870
Train enginemen and motormen.....	131,144	124,318	15,997	12,468
Train fuel.....	170,958	154,701	39,450	46,601
Other locomotive supplies.....	13,695	8,458	4,625	5,351
Enginehouse expenses.....	75,881	33,215	10,809	7,111
Trainmen.....	142,377	135,592	18,738	16,793
Train supplies and expenses.....	84,606	63,253	6,427	7,547
Total passenger.....	\$ 797,806	\$ 637,161	\$ 117,630	\$ 133,741
Grand total, freight and passenger.....	\$ 1,736,117	\$ 1,537,268	\$ 183,421	\$ 335,266
Passenger train miles—Total locomotive-propelled trains.....	444,548	453,573	58,504	56,174
Passenger-train car-miles in all trains.....	4,648,056	4,573,205	363,280	571,004
QUANTITY AND COST OF FUEL				
Net tons of coal charged to account 394.....			7,744	13,947
Cost of coal charged to account 394.....			\$ 54,187	\$ 96,142
Average cost of coal per ton.....			7.00	6.89
Gallons of Diesel oil charged to account 394.....	3,282,981	3,134,210		
Cost of Diesel oil charged to account 394.....	\$ 336,384	\$ 319,412		
Average cost of Diesel oil per gallon.....cents	10.25	10.19		
AVERAGES				
Cost per freight train-mile:				
Locomotive repairs.....	\$ 0.340	\$ 0.247	\$ 1.963	\$ 1.267
Enginemen and motormen.....	0.452	0.397	0.547	0.392
Train fuel.....	0.367	0.340	0.994	0.890
Other locomotive supplies.....	0.023	0.024	0.139	0.134
Enginehouse expenses.....	0.144	0.176	0.115	0.284
Trainmen.....	0.629	0.565	0.630	0.585
Train supplies and expenses.....	0.128	0.110	0.048	0.068
Total.....	\$ 2.083	\$ 1.859	\$ 4.436	\$ 3.620
Cost selected expense accounts per 1,000 gross ton-miles excluding locomotive and tender.....	\$ 1.113	\$ 1.100	\$ 6.700	\$ 3.471
Cost per passenger train-mile:				
Locomotive repairs.....	\$ 0.403	\$ 0.259	\$ 0.369	\$ 0.674
Enginemen and motormen.....	0.295	0.274	0.273	0.222
Train fuel.....	0.385	0.341	0.674	0.830
Other locomotive supplies.....	0.031	0.019	0.079	0.095
Enginehouse expenses.....	0.171	0.073	0.185	0.127
Trainmen.....	0.320	0.299	0.320	0.299
Train supplies and expenses.....	0.190	0.139	0.110	0.134
Total.....	\$ 1.795	\$ 1.404	\$ 2.010	\$ 2.381
Cost selected expense accounts per passenger-train car-mile.....	\$ 0.172	\$ 0.139	\$ 0.324	\$ 0.234

STATEMENT NO. 22-4
REVENUE TRAFFIC
YEAR 1952 COMPARED WITH PREVIOUS YEAR
(Combined with The Western Railway of Alabama)

ITEM	1952	1951
1 Average miles of road operated, freight service.....	223	223
2 Average miles of road operated, passenger service.....	172	172
3 Number of revenue tons carried.....	4,267,577	4,423,051
4 Number of revenue tons carried one mile (thousands).....	402,669	421,963
5 Freight revenue (Account 101).....	\$7,044,298	\$ 6,973,495
6 Number of revenue passengers carried:		
6-02 All other passengers.....	284,667	324,701
6-03 Total.....	284,667	324,701
7 Number of revenue passengers carried one mile:		
7-02 All other passengers.....	39,316,504	43,338,055
7-03 Total.....	39,316,504	43,338,055
8 Passenger revenue (Account 102):		
8-02 All other fares.....	\$1,123,953	\$ 1,158,131
8-03 Total.....	\$1,123,953	\$ 1,158,131
9 Passenger service train revenue, including dining and buffet (Accts. 102 to 109 and 131)...	\$1,905,175	\$ 1,888,413
10 Passenger train-miles.....	502,052	509,747
11 Passenger carrying car-miles.....	3,123,014	3,197,526
AVERAGES		
12 Miles per revenue ton.....	94.4	95.4
13 Revenue per ton-mile.....	¢ 1.749	¢ 1.653
14 Revenue per ton.....	\$ 1.65	\$ 1.58
15 Miles per passenger.....	138.1	133.5
16 Revenue per passenger-mile.....	¢ 2.86	¢ 2.67
17 Revenue per passenger.....	\$ 3.95	\$ 3.57
18 Revenue passengers per train.....	78.2	85.0
19 Revenue passengers per car.....	12.6	13.6



